



Massachusetts School Building Authority

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Chairman, State Treasurer

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MEMORANDUM

To: Board of Directors, Massachusetts School Building Authority
From: Katherine Craven, Executive Director
Date: July 29, 2009
Subject: Re-Opening Statement of Interest Process for FY2010

The Massachusetts School Building Authority (MSBA) will be re-opening the Statements of Interest (SOI) process for FY2010 on **Friday, July 31, 2009**. Districts will be able to submit new SOI(s) for potential school projects that have not been previously submitted.

In addition, for Districts that have previously submitted an SOI(s) that are currently in the Hold category or are not the district's selected priority SOI; the district will be able to refresh the data previously submitted in order to update the MSBA on any changes that may have occurred during the past year.

All Districts who have multiple SOIs will be required to select one SOI as their "priority" SOI for consideration and due diligence efforts by the MSBA. All submissions need to be filed electronically through the MSBA's on-line web-based SOI System.

Submitting an SOI is the critical first step in the MSBA's program for school building construction and renovation grants. The MSBA program is a non-entitlement competitive grant program, and grants are distributed by the MSBA Board of Directors based on need and urgency, as expressed by the community and validated by the MSBA.

To be considered for a grant from the MSBA in FY2010, a properly completed SOI and all required documentation, including the required votes of the municipal governing body and school committee, a signed copy of the SOI, and all applicable enrollment data must be received by the MSBA, in the format required by the MSBA, by no later than **Friday, October 23, 2009**. The MSBA will not consider any potential project for funding without a properly completed and submitted SOI.

Once the completed SOI is submitted, the MSBA will work with districts to verify the problem identified by the district for their selected priority SOI submission and to determine the appropriate level of due diligence that may be required by the MSBA. If the district's identified problem is verified by the MSBA, the district and the MSBA will work collaboratively to determine potential solutions that are educationally sound and fiscally appropriate and that fit within the MSBA's capital funding pipeline.

The MSBA will also be reviewing previously submitted SOIs as they are refreshed by districts. The MSBA will not issue any decisions for any potential projects in FY2010 until, (1) the MSBA has received and reviewed the entire cohort of SOIs due by **Friday, October 23, 2009**, and (2) the MSBA has performed due diligence on district selected priority SOIs.