

Massachusetts School Building Authority

Wednesday, May 26, 2010

Exhibit E

Amendment to March 31, 2010 Board Vote
 approving the Final Audited Grant Amount for
 Amesbury High School

VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the project listed below are determined to be approved as follows:

Construction Costs Summary

| No | MSBA ID | Community | Type of Project | School Name | Project Manager | Architect | General Contractor | Reimb. Rate | Original Approved Project Cost (construction only) | MAC | Final Construction Costs Submitted | Ineligible Construction Costs (not due to MAC) | Audited Eligible Project Costs | | | | |
|----|-----------|-----------|-----------------|-------------|-----------------|-------------------------|----------------------------|-------------|--|------------|------------------------------------|--|--------------------------------|----|-------------|----|------------|
| 1 | W20014182 | Amesbury | A/R | High School | Lee LeBlance | Mount Vernon Group, Inc | Castagna Construction Corp | 75.00% | 23,885,000 | 32,006,800 | 35,852,948 | (6,547,068) | 29,305,880 | | | | |
| | | | | | | | | \$ | 23,885,000 | \$ | 32,006,800 | \$ | 35,852,948 | \$ | (6,547,068) | \$ | 29,305,880 |

Exhibit E

Amendment to March 31, 2010 Board Vote
 approving the Final Audited Grant Amount for
 Amesbury High School

VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the project listed below are determined to be approved as follows:

| Interest Summary | | | | | | | | | Total Project Cost Summary | | | MSBA Grant Summary | | |
|------------------|-----------|-----------|-----------------|-------------|----------------------------|--------------------------------|---------------------------------|------------------------------|---------------------------------|-------------------------------|--------------------------------------|-------------------------|---------------------|--|
| No | MSBA ID | Community | Type of Project | School Name | Original Approved Interest | Final Interest Costs Submitted | Audited Eligible Interest Costs | Avoided Local Interest Costs | Original Approved Project Costs | Total Project Costs Submitted | Total Audited Eligible Project Costs | Original Approved Grant | MSBA Approved Grant | Change in Original Grant vs. MSBA Approved Grant |
| 1 | W20014182 | Amesbury | A/R | High School | 20,921,775 | 235,068 | 235,068 | 15,691,331 | 44,806,775 | 36,088,016 | 29,540,948 | 33,605,081 | 22,214,478 | (11,390,603) |
| | | | | | \$ 20,921,775 | \$ 235,068 | \$ 235,068 | \$ 15,691,331 | \$ 44,806,775 | \$ 36,088,016 | \$ 29,540,948 | \$ 33,605,081 | \$ 22,214,478 | \$ (11,390,603) |