

Massachusetts School Building Authority

Tuesday, March 20, 2012

Exhibit A

Audits Submitted to the Board for Approval

Waiting List Projects

VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the project listed below are determined to be approved as follows:

No	MSBA ID	Community	Type of Project	School Name	Substantial Completion	Project Manager	Architect	General Contractor
1	W20034331	Bourne	New construction	Bournedale Elementary School	6/1/2009	Turner Construction	Kaestle Boos Architects	Brait Builders
2	W20014147	Lowell	New construction	C.W. Morey Elementary School	2009	Watermark	Flansburgh Associates	CTA Construction
3	W20024315	New Bedford	New construction	Abraham Lincoln Elementary School	8/15/2010	Daedalus	Mount Vernon Group	CTA Construction

Massachusetts School Building Authority

Tuesday, March 20, 2012

Exhibit A

Audits Submitted to the Board for Approval

Waiting List Projects

VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the project listed below are determined to be approved as follows:

Construction Costs Summary

Interest Summary

No	MSBA ID	Community	Type of Project	School Name	Reimb. Rate	Original Approved Project Cost (construction only)	MAC	Final Construction Costs Submitted	Ineligible Construction Costs (not due to MAC)	Audited Eligible Project Costs	Original Approved Interest
1	W20034331	Bourne	New construction	Bournedale Elementary School	61.74%	23,430,255	25,245,000	24,612,844	(2,142,666)	22,470,178	17,727,888
2	W20014147	Lowell	New construction	C.W. Morey Elementary School	90.00%	10,980,495	21,998,512	21,433,509	(524,672)	20,908,837	6,917,712
3	W20024315	New Bedford	New construction	Abraham Lincoln Elementary School	90.00%	16,608,000	26,105,333	26,028,672	(576,920)	25,451,752	12,018,737
						\$ 51,018,750	\$ 73,348,845	\$ 72,075,025	\$ (3,244,258)	\$ 68,830,767	\$ 36,664,337

Massachusetts School Building Authority

Tuesday, March 20, 2012

Exhibit A

Audits Submitted to the Board for Approval

Waiting List Projects

VOTED: That the final total audited eligible project and interest costs and final MSBA approved grant for the project listed below are determined to be approved as follows:

Total Project Cost Summary

MSBA Grant Summary

No	MSBA ID	Community	Type of Project	School Name	Original Approved Project Costs	Total Project Costs Submitted	Total Audited Eligible Project Costs	Original Approved Grant	Final MSBA Approved Grant	Change in Original Grant vs. MSBA Approved Grant
1	W20034331	Bourne	New construction	Bournedale Elementary School	41,158,143	24,612,844	22,470,178	25,411,037	13,873,088	(11,537,950)
2	W20014147	Lowell	New construction	C.W. Morey Elementary School	17,898,207	21,433,509	20,908,837	16,108,386	18,817,953	2,709,567
3	W20024315	New Bedford	New construction	Abraham Lincoln Elementary School	28,626,737	26,028,672	25,451,752	25,764,063	22,906,577	(2,857,487)
					\$ 87,683,087	\$ 72,075,025	\$ 68,830,767	\$ 67,283,487	\$ 55,597,618	\$ (11,685,869)