Massachusetts School Building Authority

Steven Grossman *Chairman, State Treasurer*

John K. McCarthy
Executive Director

MEMORANDUM

To: Board of Directors, Massachusetts School Building Authority

From: Jack McCarthy, Executive Director

Date: July 11, 2012

Subject: Progress Update – Prior Grant, Waiting List and New Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and New Program projects by fiscal year with a column that totals cumulative payments to date.

Prior Grants Payments	FY2005 to FY2009	FY2010	FY2011	FY2012	FY2013	Program to Date Totals
Payments	F12009	F12010	F1ZUII	F12012	F12013	Date Totals
Qrt 1	520,288,348	79,123,591	69,424,708	54,083,198	50,184,073	773,103,918
			, ,			
Qrt 2	403,162,322	70,056,923	63,442,482	56,991,282	45,739,985	639,392,994
Qrt 3	372,865,865	61 104 760	59,080,905	54,201,228		547,332,761
QIL 3	372,000,000	61,184,763	59,060,905	34,201,220		347,332,761
Qrt 4	573,926,795	97,787,786	89,724,815	88,975,217		850,414,613
*Other:	140,075,577	125,484,772	91,136,806	139,709,121		496,406,276
Total Prior Grants	2,010,318,907	433,637,835	372,809,716	393,960,046	95,924,058	3,306,650,562
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Water - Link	EVOCOT to					D t-
Waiting List Payments	FY2005 to FY2009	FY2010	FY2011	FY2012	FY2013	Program to Date Totals
. wymonio		1 12010		1 12012	1 12010	2010 101010
Annual Payments	125,656,379	34,004,090	25,442,964	37,864,063	20,803,623	243,771,119
750/ 1 0	1 010 710 105					1 010 710 105
75% Lump Sum 25% Lump Sum (final	1,618,712,465					1,618,712,465
audit)	637,723,924	1,000,899	272,693			638,997,516
100% Lump Sum						· · ·
(final audit)	421,919,002	1,682,752				423,601,754
Pro-Pay (audit as you build)	1,380,881,487	239,500,924	120,378,655	69,861,184		1,810,622,250
- build)	1,000,001,401	203,300,324	120,070,000	00,001,104		1,010,022,230
Total Waiting List	4,184,893,259	276,188,665	146,094,312	107,725,247	20,803,623	4,735,705,106
New Program	FY2005 to					Program to
Payments	FY2009	FY2010	FY2011	FY2012	FY2013	Date Totals
Interim Payment (pre-						
audit)	25,000,000	8,000,000				33,000,000
Final Payment (final audit)	3,291,947		2,959,970			6,251,917
100% Lump Sum	5,201,011		_,000,070			3,201,017
(final audit)	16,733,587	440,088				17,173,675
Pro-Pay (audit as you	10 267 700	100 107 500	222 175 006	506 702 262	147.000	951 502 501
build)	12,367,792	100,107,529	232,175,986	506,793,362	147,922	851,592,591
Total New Program	57,393,326	108,547,617	235,135,956	506,793,362	147,922	908,018,183
Total Spending by						
Fiscal Year	6,252,605,491	818,374,117	754,039,984	1,008,478,655	116,875,603	8,950,373,850