

Accelerated Repair Program Declaration of Reduction of Scope

On June 6, 2012 the Board of Directors of the Massachusetts School Building Authority (the "MSBA") voted to invite Taunton (the "District") into the MSBA's Accelerated Repair Program to conduct a feasibility study for the Harold H. Galligan School to explore a potential project for the repair or replacement of the roof system and boiler.

The District hereby notifies the MSBA that it wishes to eliminate the replacement of the boiler from the eligible scope of the potential Accelerated Repair project at Harold H. Galligan School.

The undersigned representatives of the District hereby acknowledge and agree that, by signing this Declaration:

1. The District is no longer eligible for any financial assistance from the MSBA that it otherwise may have potentially received from the Authority as part of the Accelerated Repair Program for the replacement of the boiler at the Harold H. Galligan School.
2. The District shall not be eligible for any reimbursement from the MSBA, now or at any time in the future, from the Accelerated Repair Program or otherwise, for the replacement of the boiler at the Harold H. Galligan School, unless the District refreshes the Statement of Interest and the MSBA Board of Directors votes to invite the District into the MSBA's capital pipeline.
3. The District shall not be eligible for any reimbursement from the MSBA at any time, now or in the future, for any costs related to any indebtedness related to the replacement of boiler, including but not limited to, interest or principal costs on Bond Anticipation Notes, Bonds or any other form of indebtedness, and/or any costs related to the issuance of any indebtedness.
4. The District hereby releases and forever discharges the MSBA from and with respect to any claims, demands, and any and all liabilities which the District ever had, now has, or may have for MSBA reimbursement or funding for replacement of the boiler.
5. If the District is interested in pursuing a repair or replacement of the boiler or any other project at the Harold H. Galligan School at any time in the future, the Statement of Interest, grant amount, if any, and the reimbursement rate, if any, for the project shall be governed by the rules, regulations, guidelines and policies of the MSBA in place at time of the future application and that the MSBA has no obligation to take any action on a Statement of Interest or approve any grant for such a project.

BY SIGNING THIS CONFIRMATION OF DECLARATION YOU ACKNOWLEDGE AND AFFIRM THAT YOU HAVE READ AND UNDERSTAND AND ACCEPT THIS DOCUMENT.

Chief Executive Officer
(Mayor, Town Manager, Chair of
Board of Selectmen)

District Superintendent

School Committee Chair

<u>Thomas C Hayes</u> (print name)	<u>Julie Hackett</u> (print name)	<u>DAVID F. SOUZA</u> (print name)
<u>Tom Hayes</u> (signature)	<u>Julie Hackett</u> (signature)	<u>David F Souza</u> (signature)
<u>5/21/13</u> (date)	<u>5/21/13</u> (date)	<u>5/21/13</u> (date)