

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: Maureen Valente, Chief Executive Officer and John K. McCarthy, Executive Director/ Deputy CEO
DATE: January 11, 2016
RE: Progress Update – Prior Grant, Waiting List and New Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and New Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							Updated on:
Summary of Spending Report							Date: 1/7/2016
Through January 7, 2016							Time: 8:30 a.m.
Through Batch # 2424							
Prior Grants Payments	FY2005 to FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	Program to Date Totals
Qrt 1	668,836,647	54,083,198	50,010,677	48,708,516	48,850,018	44,341,367	914,830,423
Qrt 2	536,661,727	56,991,282	45,739,985	39,025,416	40,824,472	39,515,860	758,758,742
Qrt 3	493,131,533	54,201,228	46,409,202	42,186,644	36,892,246	-	672,820,853
Qrt 4	761,439,396	88,975,217	83,646,059	78,711,856	71,380,188	-	1,084,152,716
*Other :	356,697,155	139,709,121	59,952,316	1,104,037			557,462,629
Total Prior Grants	2,816,766,458	393,960,046	285,758,239	209,736,469	197,946,924	83,857,227	3,988,025,362
Waiting List Payments	FY2005 to FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	Program to Date Totals
Annual Payments	185,103,433	37,864,063	55,457,555	16,770,935	16,292,162	16,292,159	327,780,307
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	638,997,516		856,383				639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,747,961,066	72,356,224	55,448,453	15,588,905	10,242,087	4,269,723	1,905,866,458
Total Waiting List	4,614,376,236	110,220,287	111,762,391	32,359,840	26,534,249	20,561,882	4,915,814,885
New Program Payments	FY2005 to FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	Program to Date Totals
Total New Program	393,876,899	504,298,322	615,406,874	625,549,750	544,518,569	246,227,953	2,929,878,367
Total by Fiscal Year	7,825,019,592	1,008,478,655	1,012,927,504	867,646,059	768,999,742	350,647,062	11,833,718,614