

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: Maureen Valente, Chief Executive Officer and John K. McCarthy, Executive Director/Deputy CEO
DATE: July 11, 2016
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							Updated on:
Summary of Spending Report							Date: 7/7/2016
Through July 8, 2016							Time: 4:15 p.m.
Through Batch # 2558							
Prior Grants Payments	FY2005 to FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	Program to Date Totals
Qrt 1	722,919,845	50,010,677	48,708,516	48,850,018	44,341,367	-	914,830,423
Qrt 2	593,653,009	45,739,985	39,025,416	40,824,472	39,515,860	-	758,758,742
Qrt 3	547,332,761	46,409,202	42,186,644	36,892,246	32,471,720	-	705,292,573
Qrt 4	850,414,613	83,646,059	78,711,856	71,380,188	68,608,490	-	1,152,761,206
*Other :	496,406,276	59,952,316	1,104,037				557,462,629
Total Prior Grants	3,210,726,504	285,758,239	209,736,469	197,946,924	184,937,437	-	4,089,105,572
Waiting List Payments	FY2005 to FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	Program to Date Totals
Annual Payments	222,967,496	55,457,555	16,770,935	16,292,162	16,292,159	-	327,780,307
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	638,997,516	856,383					639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,820,317,290	55,448,453	15,588,905	10,242,087	9,448,187	-	1,911,044,922
Total Waiting List	4,724,596,523	111,762,391	32,359,840	26,534,249	25,740,346	-	4,920,993,349
Capital Pipeline Program Payments	FY2005 to FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	Program to Date Totals
Total Capital Pipeline	898,175,221	615,406,874	625,549,750	544,518,569	411,764,406	3,867,895	3,099,282,715
Total by Fiscal Year	8,833,498,247	1,012,927,504	867,646,059	768,999,742	622,442,189	3,867,895	12,109,381,636