

Massachusetts School Building Authority

Deborah B. Goldberg, State Treasurer and Receiver-General

Chairperson

Maureen Valente

Chief Executive Officer

Jack McCarthy

Executive Director



Board Meeting

July 20, 2016



Table of Contents

Project Votes

Audit Update

- Audit Status Report
- Approval of Final Audits with no appeals, Capital Pipeline Program MSBA grants of \$87,834,135 | Vote

MSBA Updates

- CEO Report
- Executive Director's Report
- Project Status Updates
 - Project Overview Report
 - Model School Program Recommendations | Vote

Finance Update

- Sales Tax Collection Update
- Grants Payments | FY2016 YTD Update
- Budget | FY2016 Budget Update
- FY17 MSBA Initiatives – Loan Program | Vote

Legal

Executive Session



Project Votes



Invitation to Commence Eligibility Period | **Vote**

July 2016

District	School
Amesbury	Amesbury Elementary School
Central Berkshire Regional School District	Wahconah Regional High School
Springfield	Brightwood Elementary School
West Springfield	Philip G. Coburn Elementary School



Invitation to Feasibility Study | **Vote**

District	School
Blue Hills Regional School District	Blue Hills Regional Technical High School
Marlborough	Richer Elementary School
Triton Regional School District	Pine Grove Elementary School



Re-Categorization of Previous Board Invitation from Eligibility Period to Feasibility Study | **Vote**

District	School
Braintree	East Middle School



Project Update | Wrentham

Update on Project Funding Agreement Authorization

- MSBA authorization to execute a Project Funding Agreement in March 2016
- District is seeking an additional 30 days to appropriate Total Project Budget funding (120 days total)

Subsequent to the March 30, 2016 Board of Directors Meeting, the Town of Wrentham has requested additional days beyond the requisite 90 days to receive appropriations for its project. Staff is recommending 120 days for the Town of Wrentham to secure funding for its Project Funding Agreement.



Invitation to Accelerated Repair Program | **Vote**

District	School	Scope
North Middlesex Regional School District	Hawthorne Brook Middle School	Window/Door
	Squannacook Early Childhood Center	Roof
	Varnum Brook Elementary School	Roof, Window/Door
Quaboag Regional School District	Quaboag Middle High School	Boiler
	Warren Elementary School	Window/Door
Revere	Garfield Middle School	Boiler



Authorization to Execute Project Funding Agreement | **Vote**

District	School	Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Peabody	Peabody Veterans Memorial High School	Partial Roof	\$3,075,524	\$1,608,374
Totals			\$3,075,524	\$1,608,374



Preferred Schematic Design | Vote

District	School	Project Scope	Estimated Total Construction	Estimated Total Project Costs
Bourne	James F. Peebles Elementary School	New	\$32,065,457	\$41,492,585
Somerville	Somerville High School	Add/Reno	\$199,191,461	\$255,997,997
Totals			\$231,256,918	\$297,490,582



James F. Peebles Elementary School

- Year Opened: 1953
- Current Grade Configuration: K-4
- Agreed Upon Grade Configuration: 3-5
- Agreed Upon Enrollment: 460 students
- Proposed Scope of Project: New construction on the Peebles Elementary School site for District-wide elementary grades 3-5.
- Existing Square Footage: 55,191 gsf
- Proposed Square Footage: 72,680 gsf
- Estimated Total Construction Cost of Preferred Schematic: \$32,065,457



Somerville High School

- Year Opened: 1895
- Current Grade Configuration: 9-12
- Agreed Upon Grade Configuration: 9-12 including the Full Circle High School and the Next Wave Junior High School students.
- Agreed Upon Enrollment: 1,590 students
- Proposed Scope of Project: An addition and renovation project to the Somerville High School that includes grades 6-8 Next Wave and grades 9-12 Full Circle alternative school programs
- Existing Square Footage: 360,150 gsf
- Proposed Square Footage: 373,373 gsf
- Estimated Total Construction Cost of Preferred Schematic: \$199,191,461



Project Scope and Budget | **Vote**

District	School	Project Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Hanover	Sylvester Elementary School	Add/Reno	\$32,446,161	\$15,861,754
Needham	Hillside Elementary School	New	\$65,907,414	\$13,066,791
Quincy	Reay E. Sterling Middle School	New	\$58,314,910	\$28,520,041
Total			\$156,668,485	\$57,448,586



Project Scope and Budget | Hanover

Sylvester Elementary School

- Year Opened: 1927
- Current Grade Configuration: 3-4
- Agreed Upon Grade Configuration: 2-4
- Agreed Upon Enrollment: 560 students
- Scope of Project: Addition/renovation project to the existing Center Elementary School which proposes to relocate 3-4 students currently attending the Sylvester Elementary School to create a combined District-wide 2-4 facility
- Existing Square Footage: 32,377 gsf
- Proposed Square Footage: 97,099 gsf
- District Total Project Budget: \$32,446,161
- Estimated Basis Total Facilities Grant: \$29,543,479
- Reimbursement Rate*: 53.70%
- Estimated Maximum Total Facilities Grant: \$15,861,754

**The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*



Project Scope and Budget | Needham

Hillside Elementary School

- Year Opened: 1961
- Current Grade Configuration: K-5
- Agreed Upon Grade Configuration: K-5
- Agreed Upon Enrollment: 430 students
- Scope of Project: New construction on the Hillside Elementary School on the Central Avenue site
- Existing Square Footage: 47,197 gsf
- Proposed Square Footage: 90,702 gsf
- District Total Project Budget: \$65,907,414
- Estimated Basis Total Facilities Grant: \$37,634,766
- Reimbursement Rate*: 34.72%
- Estimated Maximum Total Facilities Grant: \$13,066,791

**The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*



Project Scope and Budget | Quincy

Sterling Middle School

- Year Opened: 1927
- Current Grade Configuration: 5-8
- Agreed Upon Grade Configuration: 5-8
- Agreed Upon Enrollment: 430 students
- Scope of Project: New construction on the Reay E. Sterling Middle School on the existing site
- Existing Square Footage: 83,870 gsf
- Proposed Square Footage: 95,732 gsf
- District Total Project Budget: \$58,314,910
- Estimated Basis Total Facilities Grant: \$38,956,760
- Reimbursement Rate*: 73.22%
- Estimated Maximum Total Facilities Grant: \$28,520,041

**The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points, and the MSBA will adjust the reimbursement rate accordingly.*



Audit Update

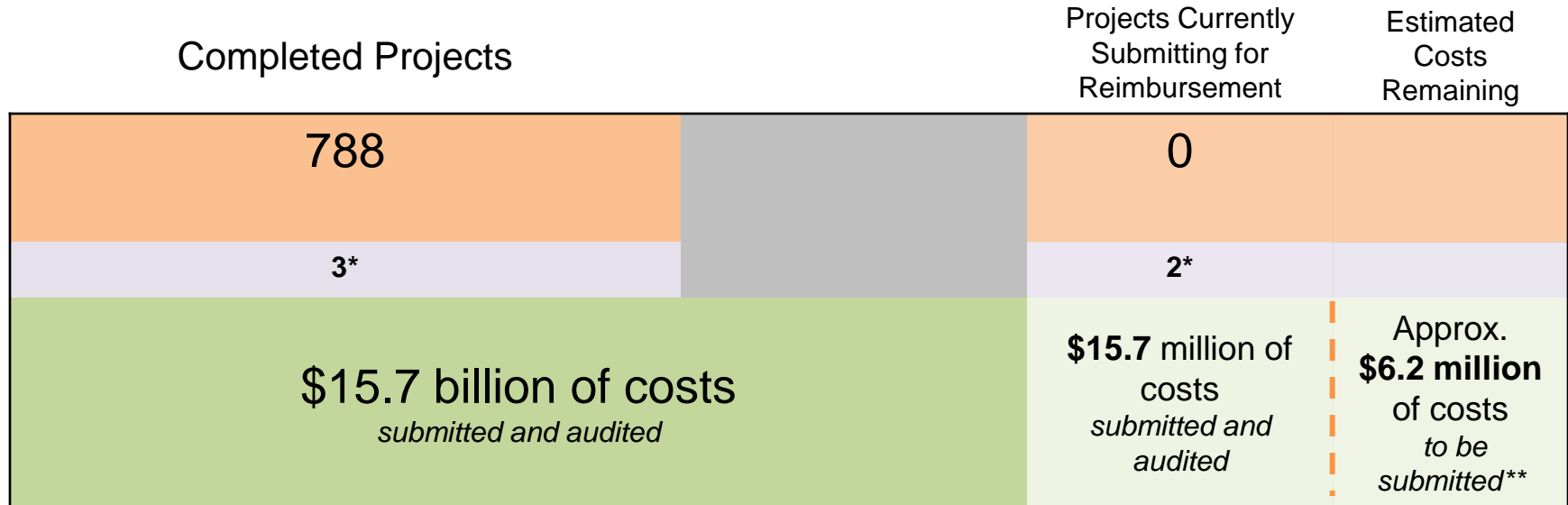
- **Audit Status Report**
- Approval of Final Audits with no appeals, Capital Pipeline Program MSBA grants of \$87,834,135 | Vote



Audit Status Update

Former Program

Today's Vote



* Grant Conversion

** Estimated based on Total Project Budgets from executed funding and submitted costs as of July 14, 2016.



Audit Status Update

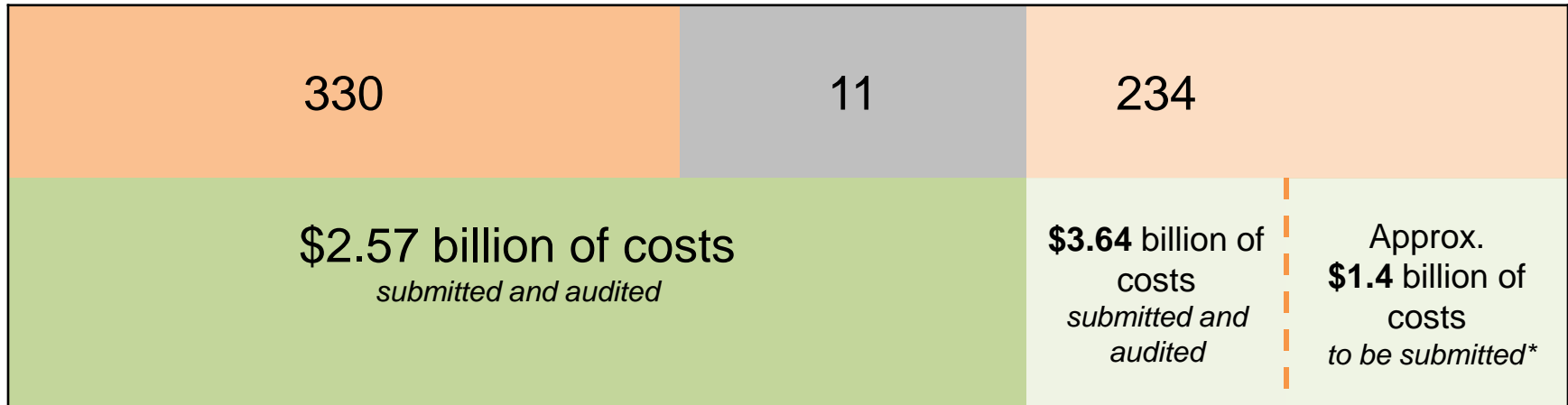
Capital Pipeline Program

■ Today's Vote

Completed Projects

Projects
Currently
Submitting for
Reimbursement

Estimated Costs
Remaining



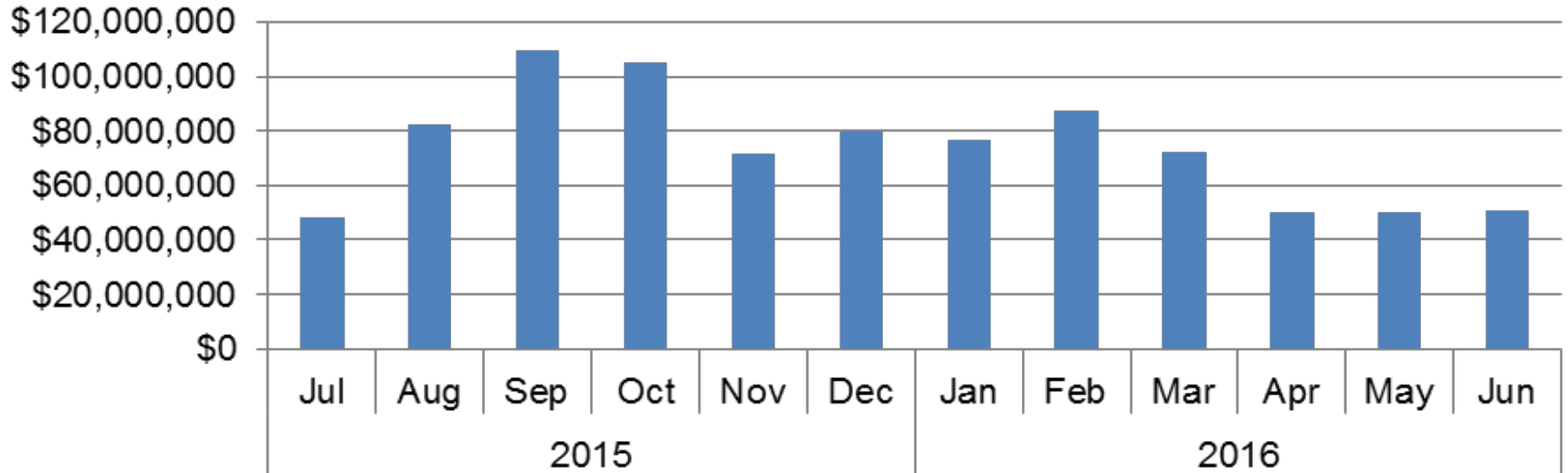
**Estimated based on Total Project Budgets from executed funding agreements and submitted costs as of July 14, 2016.*



Capital Pipeline Program | Monthly Audited Project Costs

- Rolling 12 month submitted costs monthly average of \$74 million
- Total 12 Month Audited Costs = \$884 million

Capital Pipeline Program Monthly Audited Project Costs





Audit Update

- Audit Status Report
- **Approval of Final Audits with no appeals, Capital Pipeline Program MSBA grants of \$87,834,135 | Vote**



Capital Pipeline Program | Closeout Audits

Today's Vote: Exhibit E, Approval of Final Audits

District	School Name	MSBA Cx	Reimb. Rate	Total Project Budget	Final Costs Submitted	Basis for Final Total Facilities Grant	Final Total Facilities Grant
Canton	Lt .Peter M. Hansen	X	45.11%	\$1,023,295	\$863,391	\$795,240	\$358,733
Canton	Wm. H. Galvin MS	X	45.11%	\$1,331,271	\$1,080,045	\$1,064,439	\$480,168
Danvers	Danvers HS	X	57.00%	\$70,911,076	\$68,827,176	\$61,305,578	\$34,944,179
Dartmouth	George H. Potter	X	51.84%	\$1,868,400	\$1,495,054	\$1,493,785	\$774,378
Dighton-Rehoboth RSD	Dighton MS	X	52.06%	\$1,491,683	\$1,456,413	\$1,288,380	\$670,731
Easton	Moreau Hall	X	50.79%	\$899,834	\$807,196	\$776,438	\$394,353
Nashoba	Pompositicut	X	50.85%	\$32,588,714	\$30,786,703	\$27,541,023	\$14,004,610
Norfolk County Agriculture	Norfolk County Agricultural HS	X	55.76%	\$30,589,078	\$34,016,239	\$24,686,820	\$13,765,371
Pathfinder Voc.Tech	Pathfinder VTHS	X	62.04%	\$3,273,620	\$1,765,680	\$1,762,962	\$1,093,742
Stoneham	Stoneham MS	X	57.50%	\$40,582,390	\$40,461,217	\$36,908,874	\$21,222,603
Wellfleet	Wellfleet ES	X	37.95%	\$436,357	\$357,942	\$330,081	\$125,266
TOTAL				\$184,995,718	\$181,917,056	\$157,953,620	\$87,834,134



MSBA Updates

- **CEO Report**
- Executive Director's Report
- Project Status Updates
 - Project Overview Report
 - Model School Program Recommendations | Vote



My Ideal School Contest 2016





My Ideal School Contest 2016 | Marlee Thrasher

Grand Prize Winner **Marlee Thrasher** of East Somerville Community School in Somerville.

"My ideal school would have recess almost all day. The library would have an aquarium and a tree house. School would also serve cake for lunch and snack. The walls would be made of chocolate pudding".



Marlee's winning school



MSBA Updates

- CEO Report
- **Executive Director's Report**
- Project Status Updates
 - Project Overview Report
 - Model School Program Recommendations | Vote



Project Visits and Local Votes

- Since the May 25, 2016 Board meeting, the MSBA has visited 19 projects.
- Three Districts have voted affirmatively to appropriate feasibility/schematic design project funds.

Project Visits			Local Votes
Abington Boston Brookline Chelsea Gloucester Haverhill	Holbrook Marshfield Milford New Bedford North Middlesex RSD Scituate	Peabody Pittsfield Wachusett RSD West Bridgetwater Winchester Winthrop Worcester	Feasibility Study Funds Arlington Marblehead Schematic Design Funds Stoughton



Project Visits

Upcoming site visits anticipated in July, August, and September:

Project Visits	
Abington Athol-Royalston RSD Boston Chelsea Haverhill Holbrook	Lunenburg New Bedford Northborough Winchester Winthrop



MSBA Updates

- CEO Report
- Executive Director's Report
- **Project Status Updates**
 - **Project Overview Report**
 - Model School Program Recommendations | Vote



Summary of Bid Data

Year	Number of Projects	Design Basis for Enrollment	Project Budget	Construction Budget
2016	14	8,150	\$811.75 M	\$665.06 M
2017	3	2,875	\$332.64 M	\$264.13 M
Totals	17	11,025	\$1.14 B	\$0.93 B

Note: These numbers are based on preliminary information received from the District and are subject to further review and calculation.

Anticipated Bids in 2016:

- July – Boston (CMR), New Bedford (DBB), Pittsfield (CMR)



Construction Estimate vs. 2016 Bid Amount

Core Program

- Of the fourteen bids and/or executions of a GMP in 2016, three have been reported to date.
- Of the fourteen, three bids came in within the estimated budget.

District	School	Scope	Project Type	Bid Date	Construction Estimate **	Bid Amount **	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance *
Provincetown	Provincetown Schools K-8	Repair	DBB	Feb-16	\$5,709,882	\$4,859,600	-\$850,282	50.68%	-\$430,923
Worcester	Nelson Place School	New	CMR	May-16	\$46,546,300	\$44,234,023	-\$2,312,277	80.00%	-\$1,849,822
Westborough	Sarah Gibbons MS	Reno	CMR	Jun-16	\$21,595,600	\$21,457,347	-\$138,253	46.51%	-\$64,301
Totals					\$73,851,782	\$70,550,970	-\$3,300,812	-	-\$2,345,046

*These numbers are based on preliminary information received from the district and are subject to further review and calculation.

**The construction estimate and bid amount do not include pre-construction services and alternatives.



Construction Estimate vs. 2016 Bid Amount

2014 Accelerated Repair Program

- 40 of the 45 reported projects bid within the estimated budget
- Bidding of the two remaining projects will be complete in 2016

2015 Accelerated Repair Program

- 11 of the 13 reported projects bid within the estimated budget
- 24 of the 30 remaining projects are scheduled to be bid by August 2016

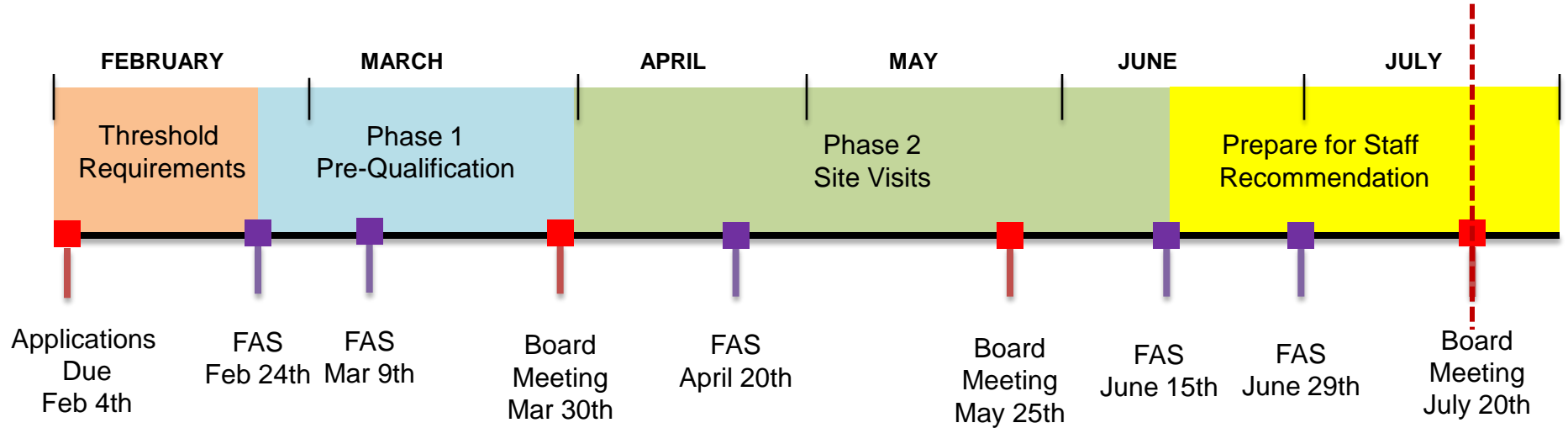


MSBA Updates

- **CEO Report**
- Executive Director's Report
- **Project Status Updates**
 - Project Overview Report
 - **Model School Program Recommendations | Vote**



Overview | Schedule





Project Visits | List of Applications

DISTRICT	SCHOOL	TOUR DATE
Burlington	Memorial Elementary School	March 24
Billerica	Parker Elementary School	March 24
Andover	Bancroft Elementary School	April 1
Lexington	Joseph Estabrook Elementary School	April 8
Belmont	Roger Wellington Elementary School	April 8
Douglas	Douglas Elementary School	April 11
Hudson	Quinn Middle School	April 11
Wellesley	Wellesley High School	April 26
New Bedford	Lincoln Elementary School	April 27
Norfolk	Freeman-Kennedy Elementary School	April 27
Ashburnham-Westminster RSD	Briggs Elementary School	April 29
Berlin-Boylston RSD	Tahanto Regional Middle/High School	May 5
Shrewsbury	Sherwood Middle School	May 5
Hanover	Hanover High School	May 9
Duxbury	Duxbury Middle/High School	May 9
Longmeadow	Longmeadow High School	May 11
Hampden-Wilbraham RSD	Minnechaug Regional High School	May 11
Grafton	Grafton Memorial Senior High School	May 20
Monomoy RSD	Monomoy Regional High School	May 23
Uxbridge	Uxbridge High School	May 26



Criteria

THRESHOLD REQUIREMENTS

1. The proposed Model School must be all new, PK-12 construction, located within a 125 mile radius of Worcester, MA;
2. The proposed Model School must have been permitted using the 780 CMR Massachusetts State Building Code 8th edition or the 7th edition or, if not permitted in Massachusetts, any building code or design criteria using the International Energy Efficiency Code (“IECC”) no earlier than 2006 edition, and ASHRAE 90.1 no earlier than the 2004 version;
3. The proposed Model School must have been registered with either USGBC “LEED-S” or Collaborative for High Performance Schools (“CHPS”), and;
4. The proposed Model School must have been open for full occupancy for a minimum of 12 months as of March 1, 2016 (using the substantial completion date as the starting date of occupancy; for phased occupancies, use the final substantial completion date).

PHASE 1 | PRE-QUALIFICATION

1. Completeness of submission materials;
2. Adapt to other sites;
3. Adapt to a 20% addition and reduction in design;
4. Adapt to variations educational programs;
5. Maximum flexibility for future uses;
6. Differentiated learning spaces;
7. Conforms to space summary guidelines;
8. Sustainable Building Design Guidelines;
9. Environmental qualities;
10. MSBA Guidelines for Science Labs;
11. Cont. Cost/SF ;
12. Percentage of Design Change Orders;
13. The ability of the proposed design team;
14. Any other criteria that the MSBA may deem relevant to the evaluation of proposed model schools.



Recommendations for the Model School Program

RECOMMENDED

ELEMENTARY SCHOOLS

Andover

Burlington

Lexington

New Bedford

Norfolk

Bancroft Elementary School

Memorial Elementary School

Joseph Estabrook Elementary School

Lincoln Elementary School

Freeman-Kennedy Elementary School

MIDDLE SCHOOLS

Hudson

Shrewsbury

Quinn Middle School

Sherwood Middle School

HIGH SCHOOLS

Longmeadow

Grafton

Monomoy RSD

Hanover

Uxbridge

Longmeadow High School

Grafton Memorial Senior High School

Monomoy Regional High School

Hanover High School

Uxbridge High School



Finance Update

- **Sales Tax Collection Update**
- Grants Payments | FY2016 YTD Update
- Budget | FY2016 Budget Update
- FY17 MSBA Initiatives – Loan Program | Vote

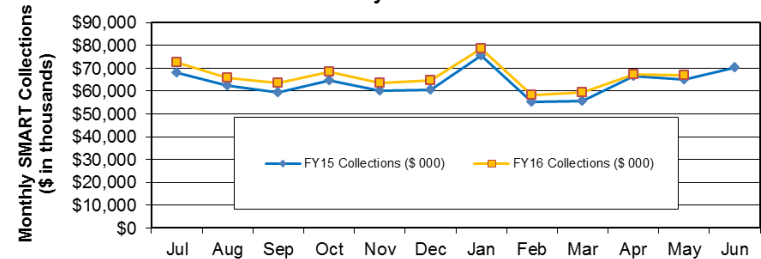


FY2016 SMART Collections Update

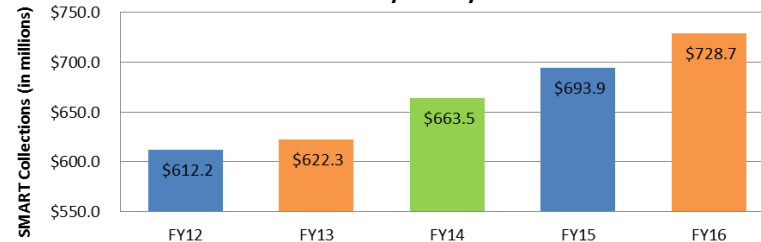
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY15 (\$ 000)	68,214	62,366	59,553	64,652	60,072	60,703	75,691	55,434	55,661	66,538	65,063	70,163	764,110
FY16 (\$ 000)	72,473	65,832	63,453	68,475	63,558	64,618	78,727	58,102	59,541	67,146	66,751		728,675
Change (\$ 000)	4,259	3,466	3,900	3,824	3,486	3,915	3,036	2,667	3,880	608	1,688		34,728
% Change	6.24%	5.56%	6.55%	5.91%	5.80%	6.45%	4.01%	4.81%	6.97%	0.91%	2.59%		

- FY16 SMART collections through May were approximately \$34.7 million (5.00%) greater than FY15 collections during the same period.
- Collections through May for each of the most recent four fiscal years have exhibited average year-over-year growth of 4.47%.

FY16 Monthly SMART Collections



SMART Collections FY12-FY16
July to May YTD





Finance Update

- Sales Tax Collection Update
- **Grants Payments | FY2016 YTD Update**
- Budget | FY2016 Budget Update
- FY17 MSBA Initiatives – Loan Program | Vote



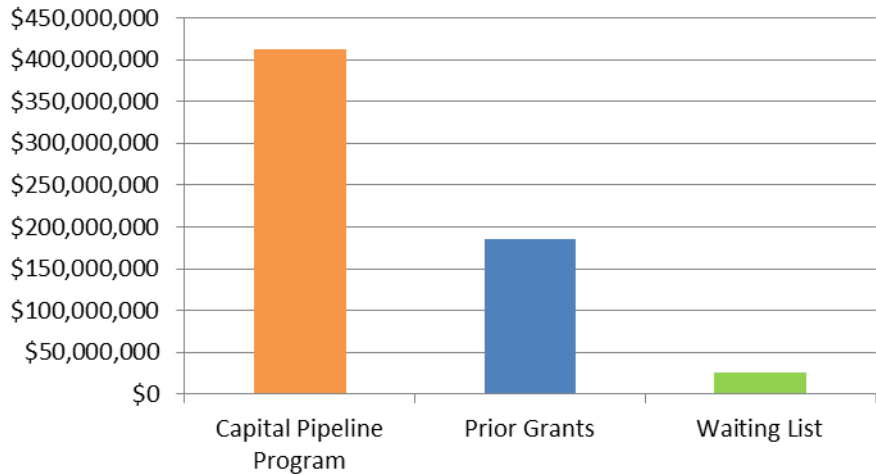
Grant Payments | FY2016 YTD Update

FY2016 YTD Grant Payments Summary*

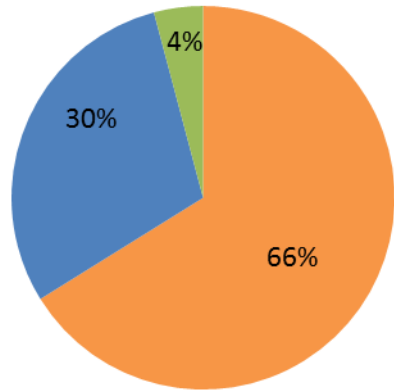
Program	Grant Payments	# Projects	# Districts	% of FY16 Payments
Capital Pipeline Program	\$ 411,764,406	183	124	66%
Prior Grants	\$ 184,937,437	228	111	30%
Waiting List	\$ 25,740,346	30	22	4%
Total	\$ 622,442,189	441	199	

* Reflects grant payment data as of June 30, 2016.

FY2016 Grant Payments - YTD by Program



FY2016 Grant Payments - YTD % by Program





Finance Update

- Sales Tax Collection Update
- Grants Payments | FY2016 YTD Update
- **Budget | FY2016 Budget Update**
- FY17 MSBA Initiatives – Loan Program | Vote



Preliminary FY 16 Budget Update

MSBA Administrative Operations and Grant Programs Budget - Attachment A

Expense Category	FY 15	FY 16					FY 17	
	FY15 Expenditures (7/1-6/30)	FY16 Budget	Line Item Adjustments Approved by the Executive Director	FY16 Revised Budget	FY16 YTD Expenditures 7/1-6/30	%(FY16 Revised Budget)	FY17 Budget	Variance (FY16 Revised Budget)
Administrative Expense Budget								
Salaries & Benefits ^[1]	\$ 5,771,037	\$ 6,766,138	\$ -	\$ 6,766,138	\$ 6,099,410	90.1%	\$ 7,442,813	\$ 676,675
General & Administrative Office Expenses ^[2]	\$ 232,517	\$ 314,711	\$ 10,000	\$ 324,711	\$ 323,363	99.6%	\$ 378,629	\$ 53,918
Occupancy & Utilities ^[3]	\$ 652,516	\$ 1,005,314	\$ 110,000	\$ 1,115,314	\$ 1,115,237	100.0%	\$ 1,122,821	\$ 7,507
Consulting & Professional Support Services ^[4]	\$ 252,937	\$ 215,000	\$ (65,000)	\$ 150,000	\$ 117,335	78.2%	\$ 203,905	\$ 53,905
Information Technology ^[5]	\$ 143,785	\$ 179,445	\$ (55,000)	\$ 124,445	\$ 111,183	89.3%	\$ 205,399	\$ 80,954
Total Administrative Expense Budget^[6]	\$ 7,052,793	\$ 8,480,608	\$ -	\$ 8,480,608	\$ 7,766,529	91.6%	\$ 9,353,567	\$ 872,959
Other Post Employment Benefits (OPEB)^[7]	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	100.0%	\$ 100,000	\$ -
Capital Pipeline Professional Support Services & Issuance Related Costs								
Project Related Legal, Audit & Professional Support Services ^[8]	\$ 6,219,824	\$ 8,049,184	\$ (2,842,422)	\$ 5,206,762	\$ 4,691,645	90.1%	\$ 6,038,000	\$ 831,238
Cost of Issuance ^[9]	\$ 932,954	\$ 2,650,500	\$ 1,000,000	\$ 3,650,500	\$ 3,398,969	93.1%	\$ 3,250,000	\$ (400,500)
Total Capital Pipeline Program Professional Support Services	\$ 7,152,778	\$ 10,699,684	\$ (1,842,422)	\$ 8,857,262	\$ 8,090,614	91.3%	\$ 9,288,000	\$ 430,738
Arbitrage Rebate^[10]	\$ 1,226,558	\$ -	\$ 1,842,422	\$ 1,842,422	\$ 11,842,422	642.8%	\$ 2,000,000	\$ 157,578
Grant Program								
Prior Grants ^[11]	\$ 197,946,924	\$ 185,093,670	\$ -	\$ 185,093,670	\$ 184,937,437	99.9%	\$ 170,850,561	\$ (14,243,109)
Waiting List ^[12]	\$ 26,534,249	\$ 25,489,887	\$ 255,000	\$ 25,744,887	\$ 25,740,346	100.0%	\$ 24,403,354	\$ (1,341,534)
Capital Pipeline Program Grants ^[13]	\$ 544,518,569	\$ 585,000,000	\$ (255,000)	\$ 584,745,000	\$ 411,764,406	70.4%	\$ 550,000,000	\$ (34,745,000)
Total Grant Program	\$ 768,999,742	\$ 795,583,557	\$ -	\$ 795,583,557	\$ 622,442,189	78.2%	\$ 745,253,915	\$ (50,329,643)
Grand Total - Operating Budget	\$ 784,531,871	\$ 814,863,849	\$ -	\$ 814,863,849	\$ 650,241,754	79.8%	\$ 765,995,482	\$ (48,868,367)



Capital Pipeline Professional Support Services Detail

Capital Pipeline Professional Support Services & Issuance Related Costs - Attachment B

	FY15 Expenditures (7/1-6/30)	FY16 Budget	Line Item Adjustments Approved by the Executive Director	FY16 Revised Budget	FY16 YTD Expenditures (7/1-6/30)	% of FY16 Revised Budget	FY17 Budget	Variance (FY16 Revised Budget)
Commissioning Consultants ^[1]	\$ 4,150,823	\$ 3,800,000	\$ (627,922)	\$ 3,172,078	\$ 3,071,291	96.8%	\$ 2,300,000	\$ (872,078)
Project Management Services ^[2]	\$ 1,519,176	\$ 1,250,000	\$ (100,000)	\$ 1,150,000	\$ 1,028,765	89.5%	\$ 650,000	\$ (500,000)
Architectural Services ^[3]	\$ 371,594	\$ 680,000	\$ (5,000)	\$ 675,000	\$ 460,201	68.2%	\$ 813,000	\$ 138,000
Cost Estimating Services ^[4]	\$ 1,384	\$ 100,000	\$ (100,000)	\$ -	\$ -	n/a	\$ -	\$ -
Audit & Other Compliance ^[5]	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ -	\$ -
Capital Program Information Systems ^[6]	\$ 176,504	\$ 43,184	\$ (33,500)	\$ 9,684	\$ 3,388	35.0%	\$ 75,000	\$ 65,316
Cost of Issuance ^[7]	\$ 932,954	\$ 2,650,500	\$ 1,000,000	\$ 3,650,500	\$ 3,398,969	93.1%	\$ 3,250,000	\$ (400,500)
School Survey ^[8]	\$ -	\$ 2,000,000	\$ (1,800,000)	\$ 200,000	\$ 128,000	64.0%	\$ 2,000,000	\$ 1,800,000
Other - New Initiatives ^[9]	\$ 344	\$ 176,000	\$ (176,000)	\$ -	\$ -	n/a	\$ 200,000	\$ 200,000
Legal ^[10]	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ -	\$ -
Capital Program Support Services	\$ 7,152,778	\$ 10,699,684	\$ (1,842,422)	\$ 8,857,262	\$ 8,090,614	91.3%	\$ 9,288,000	\$ 430,738



Finance Update

- Sales Tax Collection Update
- Grants Payments | FY2016 YTD Update
- Budget | FY2016 Budget Update
- **FY17 MSBA Initiatives – Loan Program | Vote**