

**MEMORANDUM**

**TO:** Board of Directors, Massachusetts School Building Authority  
**FROM:** James MacDonald, First Deputy Treasurer, Interim Chief Executive Officer  
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer  
**DATE:** January 30, 2017  
**RE:** Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

<b>Massachusetts School Building Authority</b>							Updated on:	
<b>Summary of Spending Report</b>							Date:	1/25/2017
Through January 26, 2017							Time:	4:30 p.m.
Through Batch # 2721								
<b>Prior Grants Payments</b>	<b>FY2005 to FY2012</b>	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>Program to Date Totals</b>	
Qrt 1	722,919,845	50,010,677	48,708,516	48,850,018	44,341,367	42,066,348	956,896,771	
Qrt 2	593,653,009	45,739,985	39,025,416	40,824,472	39,515,860	35,010,489	793,769,231	
Qrt 3	547,332,761	46,409,202	42,186,644	36,892,246	32,471,720	-	705,292,573	
Qrt 4	850,414,613	83,646,059	78,711,856	71,380,188	68,608,490	-	1,152,761,206	
*Other :	496,406,276	59,952,316	1,104,037			4,841,226	562,303,855	
<b>Total Prior Grants</b>	<b>3,210,726,504</b>	<b>285,758,239</b>	<b>209,736,469</b>	<b>197,946,924</b>	<b>184,937,437</b>	<b>81,918,063</b>	<b>4,171,023,635</b>	
<b>Waiting List Payments</b>	<b>FY2005 to FY2012</b>	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>Program to Date Totals</b>	
Annual Payments	222,967,496	55,457,555	16,770,935	16,292,162	16,292,159	16,292,157	344,072,464	
75% Lump Sum	1,618,712,465						1,618,712,465	
25% Lump Sum (final audit)	638,997,516	856,383					639,853,899	
100% Lump Sum (final audit)	423,601,754						423,601,754	
Pro-Pay (audit as you build)	1,820,317,290	55,448,453	15,588,905	10,242,087	9,448,187	4,460,592	1,915,505,514	
<b>Total Waiting List</b>	<b>4,724,596,523</b>	<b>111,762,391</b>	<b>32,359,840</b>	<b>26,534,249</b>	<b>25,740,346</b>	<b>20,752,749</b>	<b>4,941,746,098</b>	
<b>Capital Pipeline Program Payments</b>	<b>FY2005 to FY2012</b>	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>Program to Date Totals</b>	
<b>Total Capital Pipeline</b>	<b>898,175,221</b>	<b>615,406,874</b>	<b>625,549,750</b>	<b>544,518,569</b>	<b>411,764,406</b>	<b>217,065,786</b>	<b>3,312,480,606</b>	
<b>Total by Fiscal Year</b>	<b>8,833,498,247</b>	<b>1,012,927,504</b>	<b>867,646,059</b>	<b>768,999,742</b>	<b>622,442,189</b>	<b>319,736,598</b>	<b>12,425,250,339</b>	