

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: August 4, 2017
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							Updated on:	
Summary of Spending Report							Date:	8/2/2017
Through August 3, 2017							Time:	4:30p
Through Batch # 2868								
Prior Grants Payments	FY2005 to FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Program to Date Totals	
Qrt 1	772,930,522	48,708,516	48,850,018	44,341,367	42,066,348		956,896,771	
Qrt 2	639,392,994	39,025,416	40,824,472	39,515,860	35,010,489		793,769,231	
Qrt 3	593,741,963	42,186,644	36,892,246	32,471,720	28,227,925		733,520,498	
Qrt 4	934,060,672	78,711,856	71,380,188	68,608,490	65,469,769		1,218,230,975	
*Other :	556,358,592	1,104,037			31,414,440		588,877,069	
Total Prior Grants	3,496,484,742	209,736,469	197,946,924	184,937,437	202,188,971	-	4,291,294,543	
Waiting List Payments	FY2005 to FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Program to Date Totals	
Annual Payments	278,425,051	16,770,935	16,292,162	16,292,159	16,292,157		344,072,464	
75% Lump Sum	1,618,712,465						1,618,712,465	
25% Lump Sum (final audit)	639,853,899						639,853,899	
100% Lump Sum (final audit)	423,601,754						423,601,754	
Pro-Pay (audit as you build)	1,875,765,743	15,588,905	10,242,087	9,448,187	5,143,835		1,916,188,757	
Total Waiting List	4,836,358,914	32,359,840	26,534,249	25,740,346	21,435,992	-	4,942,429,341	
Capital Pipeline Program Payments	FY2005 to FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Program to Date Totals	
Total Capital Pipeline	1,513,582,095	625,549,750	544,518,569	411,764,406	388,740,197	39,861,900	3,524,016,917	
Total by Fiscal Year	9,846,425,751	867,646,059	768,999,742	622,442,189	612,365,160	39,861,900	12,757,740,801	