

**MEMORANDUM**

**TO:** Board of Directors, Massachusetts School Building Authority  
**FROM:** James MacDonald, First Deputy Treasurer, Chief Executive Officer  
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer  
**DATE:** January 31, 2018  
**RE:** Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

<b>Massachusetts School Building Authority</b>				<b>Updated on:</b>			
<b>Summary of Spending Report</b>				<b>Date:</b>			
Through January 26, 2018				<b>1/25/2018</b>			
Through Batch # 2985				<b>Time:</b>			
				<b>5:00p</b>			
<b>Prior Grants Payments</b>	<b>FY2005 to FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>Program to Date Totals</b>
Qrt 1	772,930,522	48,708,516	48,850,018	44,341,367	42,066,348	40,186,395	956,896,771
Qrt 2	639,392,994	39,025,416	40,824,472	39,515,860	35,010,489	21,553,119	793,769,231
Qrt 3	593,741,963	42,186,644	36,892,246	32,471,720	28,227,925		733,520,498
Qrt 4	934,060,672	78,711,856	71,380,188	68,608,490	65,469,769		1,218,230,975
*Other :	556,358,592	1,104,037			31,414,440		588,877,069
<b>Total Prior Grants</b>	<b>3,496,484,742</b>	<b>209,736,469</b>	<b>197,946,924</b>	<b>184,937,437</b>	<b>202,188,971</b>	<b>61,739,514</b>	<b>4,353,034,057</b>
<b>Waiting List Payments</b>	<b>FY2005 to FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>Program to Date Totals</b>
Annual Payments	278,425,051	16,770,935	16,292,162	16,292,159	16,292,157	15,220,435	359,292,899
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,875,765,743	15,588,905	10,242,087	9,448,187	5,143,835	1,612,950	1,917,801,707
<b>Total Waiting List</b>	<b>4,836,358,914</b>	<b>32,359,840</b>	<b>26,534,249</b>	<b>25,740,346</b>	<b>21,435,992</b>	<b>16,833,385</b>	<b>4,959,262,726</b>
<b>Capital Pipeline Program Payments</b>	<b>FY2005 to FY2013</b>	<b>FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>Program to Date Totals</b>
<b>Total Capital Pipeline</b>	<b>1,513,582,095</b>	<b>625,549,750</b>	<b>544,518,569</b>	<b>411,764,406</b>	<b>388,740,197</b>	<b>251,324,200</b>	<b>3,735,479,217</b>
<b>Total by Fiscal Year</b>	<b>9,846,425,751</b>	<b>867,646,059</b>	<b>768,999,742</b>	<b>622,442,189</b>	<b>612,365,160</b>	<b>329,897,099</b>	<b>13,047,776,000</b>