

Massachusetts School Building Authority

Wednesday, August 15, 2018

Audit Submitted to the Board for Approval

Exhibit A

VOTED: That the final total audited eligible project costs and final MSBA approved grant for the projects listed below are determined to be approved as follows:

	MSBA ID	District Name	School Name	Project Type	Project Scope	Reimb. Rate	Total Project Budget	Final Costs Submitted	Ineligible Costs	Basis for Final Total Facilities Grant	Authorized Grant for Cap Reconciliation	Final Total Facilities Grant	Grant Reconciliation FY	Additional Savings in Final Audit Grant for Cap Reconciliation
1	201500490040	Cambridge	Kennedy-Longfellow Elementary School	Accelerated Repair	Roof	47.03%	\$3,264,968	\$1,373,293	\$1	\$1,373,292	\$1,535,514	\$645,859	ARP FY 16	\$889,655
2	201501820011	Middleborough	Memorial Early Childhood Center	Accelerated Repair	Roof	56.26%	\$913,138	\$830,546	\$1,989	\$828,557	\$600,677	\$466,146	ARP FY 16	\$134,531
3	201403170305	Wellesley	Wellesley Middle School	Accelerated Repair	Windows / Doors	31.00%	\$4,991,050	\$3,771,309	\$300,403	\$3,470,906	\$1,488,062	\$1,075,981	ARP FY 15	\$412,081
4	200903250020	Westfield*	Abner Gibbs Elementary School	Core Program	New Construction - Model School	65.98%**	\$32,954,423	\$2,489,910	\$187,583	\$2,302,327	\$23,197,382	\$1,519,075	FY 12	\$1,678,307
5	200803460505	Winthrop	Winthrop Senior High School	Core Program	New Construction	59.97%	\$81,818,740	\$79,992,714	\$14,817,093	\$65,175,621	\$42,582,841	\$39,085,820	FY 14	\$3,497,021
6	201503500003	Wrentham	Delaney-Vogel Elementary School	Accelerated Repair	Roof	46.58%	\$1,795,475	\$1,240,572	\$7,092	\$1,233,480	\$783,708	\$574,555	ARP FY 16	\$209,153
						TOTAL	\$125,737,794	\$89,698,344	\$15,314,161	\$74,384,183	\$70,188,184	\$43,367,436		\$6,820,748

* At April 10, 2018 Board of Directors Meeting, \$20,000,000 of the \$23,197,382 Authorized Grant for Cap Reconciliation captured for FY 18 cap. Balance of Authorized Grant for Cap Reconciliation will be compared to future Final Audit for additional savings.

At August 29, 2018 Board of Directors Meeting, an additional \$1,678,307 of the \$23,197,382 Authorized Grant for Cap Reconciliation was captured. $\$1,678,307 = \$23,197,382 - \$20,000,000$ (April 10, 2018 Board of Directors Meeting) - $\$1,519,075$ (Final Audit Grant for Cap Reconciliation). Final Additional Savings in Final Audit Grant for Cap Reconciliation is $\$21,678,307$ ($\$20,000,000 + \$1,678,307$).

** The reimbursement rate is reflective of the decrease in incentive points due to SOI removal.