

**MEMORANDUM**

**TO:** Board of Directors, Massachusetts School Building Authority  
**FROM:** James MacDonald, First Deputy Treasurer, Chief Executive Officer  
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer  
**DATE:** August 17, 2018  
**RE:** Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

<b>Massachusetts School Building Authority</b>		<b>Updated on:</b>						
<b>Summary of Spending Report</b>		<b>Date:</b>						8/16/2018
Through August 17, 2018		<b>Time:</b>						10:38am
Through Batch # 4006								
<b>Prior Grants Payments</b>	<b>FY2005 to FY2014</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>Program to Date Totals</b>	
Qrt 1	821,639,038	48,850,018	44,341,367	42,066,348	40,186,395		956,896,771	
Qrt 2	678,418,410	40,824,472	39,515,860	35,010,489	21,553,119		793,769,231	
Qrt 3	635,928,607	36,892,246	32,471,720	28,227,925	23,308,630		733,520,498	
Qrt 4	1,012,772,528	71,380,188	68,608,490	65,469,769	46,106,654		1,218,230,975	
*Other :	557,462,629			31,414,440			588,877,069	
<b>Total Prior Grants</b>	<b>3,706,221,211</b>	<b>197,946,924</b>	<b>184,937,437</b>	<b>202,188,971</b>	<b>131,154,798</b>	-	<b>4,422,449,341</b>	
<b>Waiting List Payments</b>	<b>FY2005 to FY2013</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>Program to Date Totals</b>	
Annual Payments	295,195,986	16,292,162	16,292,159	16,292,157	15,220,435		359,292,899	
75% Lump Sum	1,618,712,465						1,618,712,465	
25% Lump Sum (final audit)	639,853,899						639,853,899	
100% Lump Sum (final audit)	423,601,754						423,601,754	
Pro-Pay (audit as you build)	1,891,354,648	10,242,087	9,448,187	5,143,835	1,913,620		1,918,102,377	
<b>Total Waiting List</b>	<b>4,868,718,754</b>	<b>26,534,249</b>	<b>25,740,346</b>	<b>21,435,992</b>	<b>17,134,055</b>	-	<b>4,959,563,396</b>	
<b>Capital Pipeline Program Payments</b>	<b>FY2005 to FY2013</b>	<b>FY2015</b>	<b>FY2016</b>	<b>FY2017</b>	<b>FY2018</b>	<b>FY2019</b>	<b>Program to Date Totals</b>	
<b>Total Capital Pipeline</b>	<b>2,139,131,845</b>	<b>544,518,569</b>	<b>411,764,406</b>	<b>388,740,197</b>	<b>409,131,927</b>	<b>45,776,629</b>	<b>3,939,063,573</b>	
<b>Total by Fiscal Year</b>	<b>10,714,071,810</b>	<b>768,999,742</b>	<b>622,442,189</b>	<b>612,365,160</b>	<b>557,420,780</b>	<b>45,776,629</b>	<b>13,321,076,310</b>	