

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: August 16, 2019
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority								
Summary of Spending Report								
Through August 16, 2019		Updated on:					8/15/2019	
Through Batch # 5091								
Prior Grants Payments	FY2005 to FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	Program to Date Totals	
Qrt 1	870,489,056	44,341,367	42,066,348	40,186,395	33,809,510		956,896,771	
Qrt 2	719,242,882	39,515,860	35,010,489	21,553,119	20,485,930		793,769,231	
Qrt 3	672,820,853	32,471,720	28,227,925	23,308,630	18,969,454		733,520,498	
Qrt 4	1,084,152,716	68,608,490	65,469,769	46,106,654	40,422,667		1,218,230,975	
*Other :	557,462,629		31,414,440				588,877,069	
Total Prior Grants	3,904,168,135	184,937,437	202,188,971	131,154,798	113,687,561	-	4,536,136,902	
Waiting List Payments	FY2005 to FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	Program to Date Totals	
Annual Payments	311,488,148	16,292,159	16,292,157	15,220,435	15,220,435		359,292,899	
75% Lump Sum	1,618,712,465						1,618,712,465	
25% Lump Sum (final audit)	639,853,899						639,853,899	
100% Lump Sum (final audit)	423,601,754						423,601,754	
Pro-Pay (audit as you build)	1,901,596,735	9,448,187	5,143,835	1,913,620	887,396		1,918,989,773	
Total Waiting List	4,895,253,003	25,740,346	21,435,992	17,134,055	16,107,831	-	4,975,671,227	
Capital Pipeline Program Payments	FY2005 to FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	Program to Date Totals	
Total Capital Pipeline	2,683,650,414	411,764,406	388,740,197	409,022,154	424,592,147	70,136,875	4,387,906,193	
Total by Fiscal Year	11,483,071,552	622,442,189	612,365,160	557,311,007	554,387,539	70,136,875	13,899,714,322	