

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: June 12, 2020
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							
Summary of Spending Report							
Through June 11, 2020				Updated on:		6/10/2020	
Through Batch # 5219							
Prior Grants Payments	FY2005 to FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	Program to Date Totals
Qrt 1	870,489,056	44,341,367	42,066,348	40,186,395	33,809,510	23,168,327	956,896,771
Qrt 2	719,242,882	39,515,860	35,010,489	21,553,119	20,485,930	17,228,066	793,769,231
Qrt 3	672,820,853	32,471,720	28,227,925	23,308,630	18,969,454	13,188,639	733,520,498
Qrt 4	1,084,152,716	68,608,490	65,469,769	46,106,654	40,422,667		1,218,230,975
*Other :	557,462,629		31,414,440				588,877,069
Total Prior Grants	3,904,168,135	184,937,437	202,188,971	131,154,798	113,687,561	53,585,032	4,589,721,934
Waiting List Payments	FY2005 to FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	Program to Date Totals
Annual Payments	311,488,148	16,292,159	16,292,157	15,220,435	15,220,435	16,561,813	359,292,899
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,901,596,735	9,448,187	5,143,835	1,913,620	887,396		1,918,989,773
Total Waiting List	4,895,253,003	25,740,346	21,435,992	17,134,055	16,107,831	16,561,813	4,992,233,040
Capital Pipeline Program Payments	FY2005 to FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	Program to Date Totals
Total Capital Pipeline	2,683,650,414	411,764,406	388,740,197	409,022,154	424,484,835	570,813,939	4,888,475,945
Total by Fiscal Year	11,483,071,552	622,442,189	612,365,160	557,311,007	554,280,227	640,960,784	14,470,430,919