

Massachusetts School Building Authority

Deborah B. Goldberg, State Treasurer and Receiver-General

Chairperson

James MacDonald

Chief Executive Officer

Jack McCarthy

Executive Director



Board Meeting

June 24, 2020



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Project Votes



Amendment to Feasibility Study Agreement | **Vote**

District	School
Fitchburg	Crocker Elementary School



Authorization to Execute PFA - ARP | **Vote**

District	School	Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Boston	Curley K-8 School	Partial Roof	\$1,674,845	\$846,313
	Mary K. Lyon High School	Boiler	\$1,942,102	\$1,073,045
	William McKinley School	Roof	\$3,433,660	\$1,847,842
Brockton	Huntington Alternative School	Roof	\$2,942,058	\$2,084,612
Monson	Quarry Hill Community School	Roof	\$5,138,422	\$2,926,906
Quabbin Regional School District	Hubbardston Center School	Roof	\$2,969,746	\$1,583,521
Sandwich	Forestdale School	Boiler	\$1,880,075	\$749,362
	Oak Ridge School	Boiler	\$1,878,947	\$748,774
Springfield	Frederick Harris School	Boiler	\$1,866,410	\$1,307,995
	Indian Orchard Elementary School	Partial Boiler	\$945,773	\$693,102
	Sumner Avenue School	Partial Boiler	\$979,851	\$718,117
Weymouth	Ralph Talbot Primary School	Boiler	\$1,275,396	\$578,543

Totals **\$26,927,285** **\$15,158,132** 5



Schematic Design Submission Extension – Accelerated Repair Program

District	School	Schematic Design Submission Due Date	Reason for Extension	Recommended Extension for Submission of Schematic Design	Additional Days
Acushnet	Acushnet Elementary School	May 6, 2020	Coordination delays due to COVID-19*	July 8, 2020	63 days

* Due to the COVID-19 public health crisis, the Town of Acushnet experienced delays relating to the preparation of the Schematic Design submission. Due to these delays, the Town has requested an extension of 63 days, so that they may submit their Schematic Design on July 8, 2020 for consideration at the August 26, 2020 MSBA Board Meeting.



Funding Vote Extensions – Accelerated Repair Program

District	School(s)	PFA Board Approval	90-day Funding Expiration	Reason for Extension	Proposed Vote Date	Recommended Extension	Additional Days
East Bridgewater	Central Elementary School	February 13, 2020	May 14, 2020	Funding approval postponed due to COVID-19	June 23, 2020*	July 10, 2020	60 days
Sandwich	Forestdale Elementary School	Anticipated June 24, 2020	September 22, 2020	Due to local appropriation schedule	December 31, 2020**	January 10, 2021	110 days
	Oak Ridge Elementary School						
Wakefield	Greenwood Elementary School	February 13, 2020	May 14, 2020	Funding approval postponed due to COVID-19	June 20, 2020*	July 10, 2020	60 days
Wayland	Loker Elementary School	February 13, 2020	May 14, 2020 extended to July 10, 2020	Funding approval postponed due to COVID-19	TBD***	September 8, 2020	60 days

* East Bridgewater and Wakefield require extensions as a result of Town Meetings that were postponed due to COVID-19 and ultimately rescheduled for dates beyond their 90-day funding expiration.

** As noted in the June 24, 2020 Board Memorandum, the Town of Sandwich requests an extension of up to 110 days beyond the 90-day deadline, to January 10, 2021, to allow sufficient time to complete the local vote. The District has requested the extension due to the local appropriation schedule.

*** The Town of Wayland previously received a 60-day extension to obtain local funding. On June 9, 2020, the Town held an election during which the required debt exclusion for the Loker Elementary School Project as passed. The subsequent Town Meeting is anticipated to be held in August or early September 2020, but a new date has not yet been confirmed. The District will require an additional extension as their current funding deadline expires on July 10, 2020.



Preferred Schematic Design | **Vote**

District	School	Project Scope	Estimated Total Construction	Estimated Total Project Costs
Ashland	David Mindess Elementary School	New	\$67,355,042	\$84,100,000
Groton-Dunstable Regional School District	Florence Roche School	New	\$60,984,827	\$77,005,924
Lawrence	Oliver Partnership School	Add/Reno	\$104,796,990	\$131,783,639
Somerset	Somerset Middle School	New	\$68,128,992	\$86,300,000
Totals			\$301,265,851	\$379,189,563



Preferred Schematic Design | Ashland

David Mindess Elementary School

- Year Opened: 1954
- Current Grade Configuration: 3-5
- Agreed Upon Grade Configuration: 3-5
- Agreed Upon Enrollment: 635 students
- Proposed Scope of Project: New Construction on the existing site
- Existing Square Footage: 100,375 GSF
- Proposed Square Footage: 104,900 GSF
- Estimated Total Construction Cost of Preferred Schematic: \$67,355,042



Preferred Schematic Design | Groton- Dunstable Regional School District

Florence Roche School

- Year Opened: 1951
- Current Grade Configuration: K-4
- Agreed Upon Grade Configuration: K-4
- Agreed Upon Enrollment: 645 students
- Proposed Scope of Project: New Construction on the existing site
- Existing Square Footage: 69,468 GSF
- Proposed Square Footage: 111,720 GSF
- Estimated Total Construction Cost of Preferred Schematic: \$60,984,827



Preferred Schematic Design | Lawrence

Oliver Partnership School*

- Year Opened: 1917
- Current Grade Configuration: 1-5
- Agreed Upon Grade Configuration: K-8
- Agreed Upon Enrollment: 1,000 students
- Proposed Scope of Project: Addition/Renovation
- Existing Square Footage: 69,157 GSF
- Proposed Square Footage: 160,081 GSF
- Estimated Total Construction Cost of Preferred Schematic: \$104,706,990

** MSBA staff also recommend that the Executive Director be authorized to extend the term of the District's Feasibility Study Agreement by eight months, from its original date of August 15, 2020 to April 30, 2021.*



Preferred Schematic Design | Somerset

Somerset Middle School

- Year Opened: 1965
- Current Grade Configuration: 6-8
- Agreed Upon Grade Configuration: 6-8
- Agreed Upon Enrollment: 590 students
- Proposed Scope of Project: New Construction on the existing site
- Existing Square Footage: 126,980 GSF
- Proposed Square Footage: 131,900 GSF
- Estimated Total Construction Cost of Preferred Schematic: \$68,128,992



Project Scope and Budget | **Vote**

District	School	Project Scope	Total Project Budget	Estimated Maximum Total Facilities Grant
Springfield	William N. Deberry School	New	\$95,051,267	\$52,962,759
Totals			\$95,051,267	\$52,962,759



Project Scope and Budget | Springfield

William N. Deberry School

- Year Opened: 1951
- Current Grade Configuration: K-5
- Agreed Upon Grade Configuration: PK-5
- Agreed Upon Enrollment: 800 students
- Scope of Project: New Construction that consolidates students from the existing Deberry and Homer Street Elementary Schools on the site of the existing Deberry Elementary School
- Existing Square Footage: 43,969 GSF
- Proposed Square Footage: 155,990 GSF
- District Total Project Budget: \$95,051,267
- Estimated Basis Total Facilities Grant: \$66,441,809
- Reimbursement Rate*: 80.00%
- Estimated Maximum Total Facilities Grant: \$52,962,759

** By statute, 80.00% is the District's maximum reimbursement rate and the District's base reimbursement rate is 80.00% before applying any incentive points. Therefore, the District is not eligible to receive any incentive points as the base reimbursement rate results in a maximum reimbursement rate of 80.00%.*



Audit Update

- **Audit Status Report**
- Approval of Final Audits with no appeals, Capital Pipeline Program MSBA grants | Vote



Audit Status Update

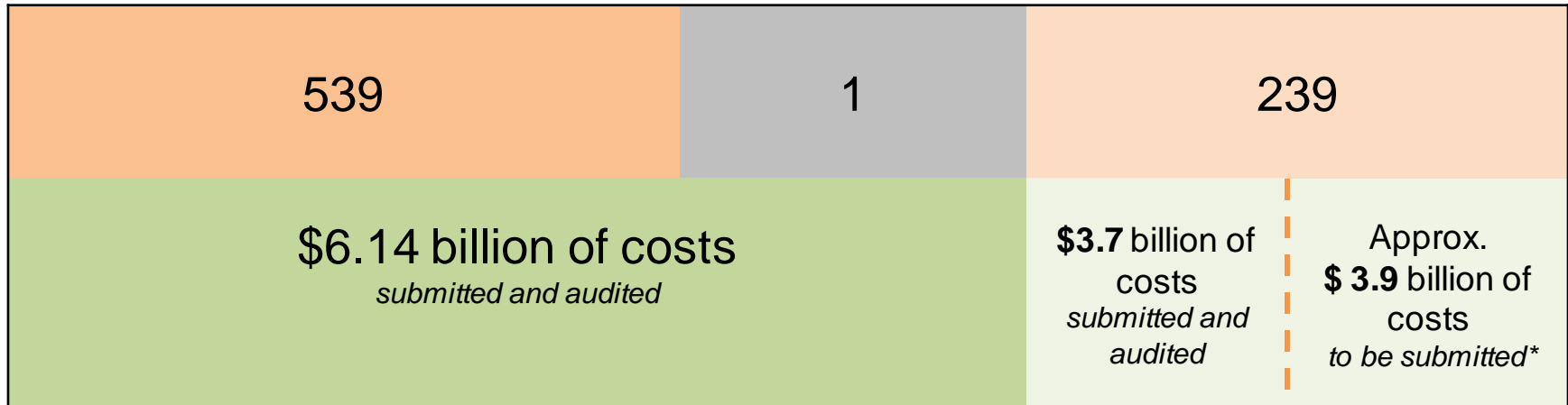
Capital Pipeline Program

■ Today's Vote

Completed Projects

Projects
Currently Have
Executed FSA
and PFA

Estimated Costs
Remaining



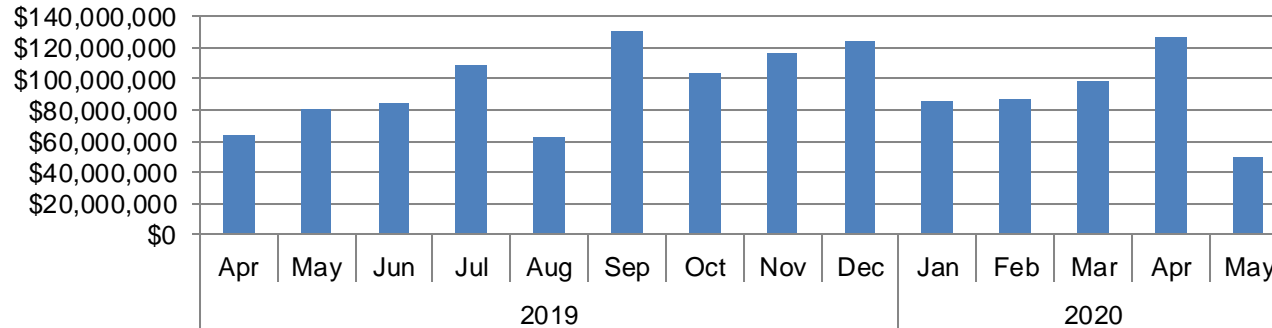
*Estimated based on Total Project Budgets from executed funding agreements and submitted costs as of June 17, 2020.



Capital Pipeline Program | Monthly Audited Project Costs

- Rolling 12 month submitted costs monthly average of \$98.3 million
- Total 12 Month Audited Costs = \$1.2 billion

Capital Pipeline Program Monthly Audited Project Costs





Audit Update

- Audit Status Report
- **Approval of Final Audits with no appeals,
Capital Pipeline Program MSBA grants | Vote**



Capital Pipeline Program | Closeout Audits

Today's Vote: June 24, 2020 Approval of Final Audits – Capital Pipeline Projects

	MSBA ID	District Name	School Name	Project Type	Project Scope	Reimb. Rate	Total Project Budget	Final Costs Submitted	Ineligible Costs	Basis for Final Total Facilities Grant	Authorized Grant for Cap Reconciliation	Final Total Facilities Grant	Grant Reconciliation FY	Additional Savings in Final Audit Grant for Cap Reconciliation
1	201601710310	Marshfield	Furnace Brook Middle	Accelerated Repair	Roof	48.47%	\$8,503,235	\$7,981,976	\$3,262,412	\$4,719,564	\$3,043,038	\$2,287,573	AR P FY17	\$755,465
						TOTAL	\$8,503,235	\$7,981,976	\$3,262,412	\$4,719,564	\$3,043,038	\$2,287,573		\$755,465

*The Fiscal Years highlighted in bold are not included in the original FY08-FY16 Grant Reconciliation summary.



MSBA Updates

- **Executive Director's Report**
- Project Status Updates
 - Reconciliation of Project Obligations and Annual Cap | Update
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Project Visits/Meetings and Local Votes

- Since the April 15 Board meeting, the MSBA has visited or spoken with 28 projects.
- Three Districts have voted affirmatively to appropriate feasibility study funds or full project funds as of June 22, 2020.

Project Visits/Meetings		Local Votes	
Attleboro Belmont Boston Braintree Bristol County Cape Cod Danvers Easthampton Fall River Foxborough Framingham Harvard Lexington Ludlow	Manchester-Essex Marlborough Middleborough Millis Natick Northbridge Saugus Shrewsbury Somerville Springfield Taunton Wareham Westport Worcester	Feasibility Study Funds <ul style="list-style-type: none">• Hingham• Winchester	Full Project Funds <ul style="list-style-type: none">• Orange



Project Visits/Meetings

Upcoming site visits and calls anticipated in July and August:

Project Visits/Meetings	
Attleboro	Manchester-Essex
Belmont	Marlborough
Boston	Middleborough
Braintree	Natick
Bristol County	Northbridge
Cape Cod	Saugus
Danvers	Shrewsbury
Easthampton	Somerville
Fall River	Springfield
Foxborough	Taunton
Framingham	Wareham
Harvard	Westport
Lexington	Worcester
Ludlow	



Outreach

- **Contractor Roundtable**
 - Best Safety Practices and Protocols for School Building Construction Sites During COVID-19
 - Chris Ziegler – AGC MA Safety Director
 - Bob Kunz – Dimeo Construction
 - Shaun Carvalho – Shawmut Design and Construction

- **Superintendent Roundtable**
 - Facility Considerations for Superintendents: Before, During, and After a Building Project
 - Joseph McDonough, Facility Director for the Town of Wellesley

- **Collaborative Purchasing Webinar**

- **Return to School Working Group**



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District Extensions – Core Program

District	School	Current Schedule	Reason for Postponement / Extension	Requested Postponement / Extension	Recommended Postponement / Extension	Additional Days
Eligibility Period						
East Longmeadow	East Longmeadow High School	Commence Eligibility Period June 1, 2020	Community Readiness due to COVID-19	Commence Eligibility Period October 1, 2020	Commence Eligibility Period October 1, 2020	122 days
Nashoba	Nashoba Regional High School	Commence Eligibility Period June 1, 2020	Community Readiness due to COVID-19	Commence Eligibility Period August 1, 2020	Commence Eligibility Period August 1, 2020	90 days
North Adams	Greylock Elementary School	Commence Eligibility Period May 1, 2020	Community Readiness due to COVID-19	Commence Eligibility Period September 1, 2020	Commence Eligibility Period September 1, 2020	120 days
Feasibility Study						
Medfield	Dale Street Elementary School	April 2021 Project Scope and Budget	Community Engagement due to COVID-19	June 2021 Project Scope and Budget	June 2021 Project Scope and Budget	3 months
Northeast Metro Regional	Vocational Technical High School	June 2021 Project Scope and Budget	Community Engagement due to COVID-19	August 2021 Project Scope and Budget	August 2021 Project Scope and Budget	2 months
Swampscott	Hadley Elementary School	October 2020 Preferred Schematic	Community Engagement due to COVID-19	December 2020 Preferred Schematic	December 2020 Preferred Schematic	2 months
Watertown	High School	April 2021 Project Scope and Budget	Community Engagement due to COVID-19	October 2021 Project Scope and Budget	October 2021 Project Scope and Budget with FSA Extension Required	6 months
Wellesley	Upham Elementary School	February 2021 Project Scope and Budget	Community Engagement due to COVID-19	August 2021 Project Scope and Budget	October 2021 Project Scope and Budget with FSA Extension Required	6 months



Funding Vote Extensions – Core Program

District	School	Project Scope and Budget Board Approval	Original 120-day Funding Expiration	Reason for Extension	Proposed Vote Date	Recommended Extension	Additional Days
Braintree ¹	South Middle School	August 21, 2019	December 26, 2019	Funding approval postponed due to COVID-19	TBD	November 30, 2020	350 days
Nauset Regional School District ²	Nauset Regional High School	February 13, 2020	June 12, 2020	Funding approval postponed due to COVID-19	TBD	May 31, 2021	481 days

¹ Braintree – The 120-day period of time to appropriate funds originally expired on December 26, 2019. A request by the District for an extension beyond December 26, 2019 to April 1, 2020 was presented as a staff recommendation at the February 13, 2020 Board meeting. The Town of Braintree sought an additional extension beyond April 1, 2020 to June 30, 2020. In a letter to the MSBA District indicated a request for additional time to conduct its vote through November 2020.

² Nauset Regional School District – The 120-day period of time to appropriate funds expired on June 12, 2020. The Nauset Regional School District is seeking an extension beyond June 12, 2020 to November 1, 2020. In a letter to the MSBA the District indicated a request for additional time to conduct its vote through May 2021.



MSBA Updates

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MSBA Updates

- Executive Director's Report
- Project Status Updates
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 - **Recommendation to Execute Master Services Agreements for Commissioning Consultants | Vote**
 - Project Overview Report



MSBA Updates

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 - **Project Overview Report**



Core Program - Bid Summary

Year	Number of Projects	Design Basis for Enrollment	Project Budget	Construction Budget
2019	22	20,170	\$2.55 billion	\$2.07 billion
2020	16	15,240	\$1.94 billion	\$1.55 billion
2021	8	9,785	\$1.27 billion	\$1.01 billion
2022	1	930	\$91 million	\$72 million
Totals	47	46,125	\$5.85 billion	\$4.70 billion

Note: These numbers are based on preliminary information received from the District and are subject to further review and calculation. Data is shown only for projects which have prior Project Scope and Budget Agreement approval by the Board.



Core Program - Anticipated Bids

Anticipated Sub-Bids in June, July, and August:

- June – Tewksbury (CMR)
- July – Pentucket (CMR)
- August – West Springfield (DBB)

Anticipated DBB Bids or GMP Executions in June, July, and August:

- June – Attleboro (CMR), Belmont (CMR), Boston (CMR)
- July – Bristol County (CMR), Central Berkshire (CMR), Tewksbury (CMR), Westborough (CMR)
- August – Pentucket (CMR)



Core Program – Bid Results 2019

- Of the 22 projects scheduled to receive sub-bids in 2019, 19 have reported DBB bids or GMP executions to date.
- 18 reported bids came in within the estimated budget.

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Lexington	Maria Hastings	New	CMR	1/9/2019	\$53,143,418	\$53,094,418	-\$49,000	35.79%	-\$17,537
Taunton	Mulcahey ES	New	DBB	1/25/2019	\$50,074,205	\$42,460,700	-\$7,613,505	80.00%	-\$6,090,804
Middleborough	Middleborough HS	New	DBB	2/8/2019	\$83,582,398	\$79,461,000	-\$4,121,398	61.29%	-\$2,526,005
Natick	J F Kennedy MS	New	DBB	3/6/2019	\$87,559,890	\$79,110,300	-\$8,449,590	48.21%	-\$4,073,547
Saugus	Saugus HS	New	CMR	3/28/2019	\$128,085,356	\$127,984,618	-\$100,738	57.72%	-\$58,146
Ludlow	Chapin Street ES	New	DBB	5/14/2019	\$45,754,614	\$40,305,929	-\$5,448,685	61.57%	-\$3,354,755
Worcester	South High Comm.	New	CMR	5/28/2019	\$173,111,181	\$171,995,000	-\$1,116,181	80.00%	-\$892,945
Harvard	Hildreth ES	New	CMR	7/18/2019	\$43,218,281	\$43,214,978	-\$3,303	50.68%	-\$1,674

*The construction estimate and bid amount include pre-construction services and alternates.

**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



Core Program – Bid Results 2019

- Of the 22 projects scheduled to receive sub-bids in 2019, 19 have reported DBB bids or GMP executions to date.
- 18 reported bids came in within the estimated budget.

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Foxborough	Mabelle M. Burrell ES	Add/Reno	DBB	9/20/19	\$27,057,700	\$25,900,000	-\$1,157,700	56.01%	-\$648,248
Springfield	Brightwood ES	New	CMR	9/17/19	\$67,114,296	\$65,536,531	-\$1,577,765	80.00%	-\$1,262,212
Easthampton	Maple ES	New	DBB	11/26/19	\$90,122,000	\$84,831,000	-\$5,291,000	63.15%	-\$3,341,267
Westport	Westport JR/SR High School	New	CMR	1/8/20	\$79,880,726	\$78,071,720	-\$1,809,006	49.47%	-\$894,915
Manchester EssexRSD	Manchester Memorial ES	New	CMR	1/14/20	\$41,288,104	\$41,288,104	\$0	35.93%	\$0
Northbridge	W. Edward Balmer ES	New	CMR	1/14/20	\$79,742,662	\$77,447,743	-\$2,294,919	63.78%	-\$1,463,699
Shrewsbury	Beal Early Childhood Center	New	CMR	1/28/20	\$74,361,830	\$72,640,605	-\$1,721,225	54.86%	-\$944,264

*The construction estimate and bid amount include pre-construction services and alternates.

**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



Core Program – Bid Results 2019

- Of the 22 projects scheduled to receive sub-bids in 2019, 19 have reported DBB bids or GMP executions to date.
- 18 reported bids came in within the estimated budget.

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Framingham	Fuller MS	New	CMR	12/20/19	\$78,335,429	\$77,377,558	-\$957,871	62.31%	-\$596,849
Somerville	Somerville HS	Add/Reno	CMR	5/30/2018	\$199,747,908	\$206,308,287	\$6,560,379	73.87%	\$0
Fall River	BMC Durfee HS	Add/Reno	CMR	10/1/19	\$218,109,610	\$218,108,023	-\$1,587	80.00%	-\$1,270
Danvers	Ivan G. Smith ES	New	CMR	12/10/19	\$42,224,273	\$40,829,425	\$1,394,848	55.46%	-\$773,583
Total					\$1,662,513,881	\$1,625,965,939	-\$36,547,942	-	-\$26,941,900

*The construction estimate and bid amount include pre-construction services and alternates.

**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



Core Program – Bid Results 2020

- Of the 16 projects scheduled to receive sub-bids in 2020, one has reported its DBB bid to date.
- One reported bid came in within the estimated budget.

District	School	Scope	Project Type	Bid Date	Construction Estimate *	Bid Amount *	Variance from Construction Estimate	Reim. Rate	Potential Grant Variance **
Wareham	Minot Forest ES	New	DBB	2/14/2020	\$72,066,378	\$60,117,573	-\$11,948,805	74.98%	-\$8,959,214
				Total	\$72,066,378	\$60,117,573	-\$11,948,805	-	-\$8,959,214

*The construction estimate and bid amount include pre-construction services and alternates.

**These numbers are based on preliminary information received from the district and are subject to further review and calculation.



Accelerated Repair – Bid Summary

2017 Accelerated Repair Program

- 27 of the 34 reported projects bid within the estimated budget
- All 2017 projects have reported bids.

2018 Accelerated Repair Program

- 25 of the 28 reported projects bid within the estimated budget
- Additional 2 projects are anticipated to bid by the December Board of Directors meeting

2019 Accelerated Repair Program

- 5 of the 5 reported projects bid within the estimated budget
- Additional 17 projects are anticipated to bid by the August Board of Directors meeting



Finance Update

- **Sales Tax Collection | Update**
- Grant Payments | Update
- Recommendation to Execute MSA for Enterprise Resource Planning (“ERP”) System Implementation | Vote
- FY20 Budget Update and FY21 Budget Recommendation | Vote



FY2020 SMART Collections Update

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
FY19 (\$ 000)	73,165	74,677	71,612	74,205	74,180	74,214	86,342	66,460	64,662	75,200	76,981	81,505	893,201
Change (\$ 000)	3,003	5,248	3,297	3,441	4,524	4,009	3,701	2,550	1,594	7,669	4,312	1,873	45,221
% Change	4.28%	7.56%	4.83%	4.86%	6.49%	5.71%	4.48%	3.99%	2.53%	11.36%	5.93%	2.35%	5.33%
FY20 (\$ 000)	77,941	78,753	74,787	78,674	78,230	78,254	91,330	72,266	72,690	67,447	63,598		833,969
Change (\$ 000)	4,776	4,076	3,175	4,469	4,050	4,040	4,988	5,806	8,029	(7,752)	(13,383)		22,273
% Change	6.53%	5.46%	4.43%	6.02%	5.46%	5.44%	5.78%	8.74%	12.42%	-10.31%	-17.39%		2.74%

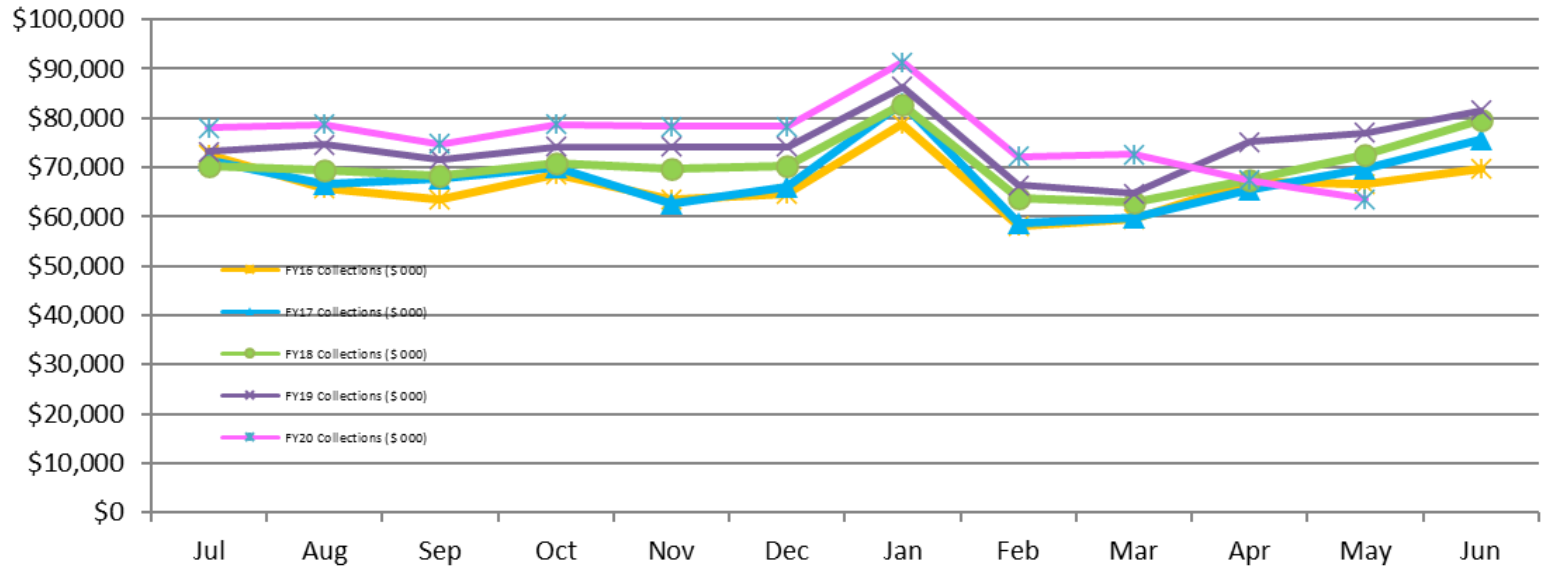
- FY 2020 Consensus Revenue Estimate of \$954 million would represent growth of 6.8% over the FY 2019 unaudited amount
- FY 2020 collections for July 2019 thru May 2020 are \$22,845 million (2.74%) higher than FY2019 collections for the same period
- The preliminary FY 2021 Consensus Revenue Estimate of \$976 million would represent growth of 2.3% over the FY 2020 unaudited amount



FY 2020 SMART Collections Update

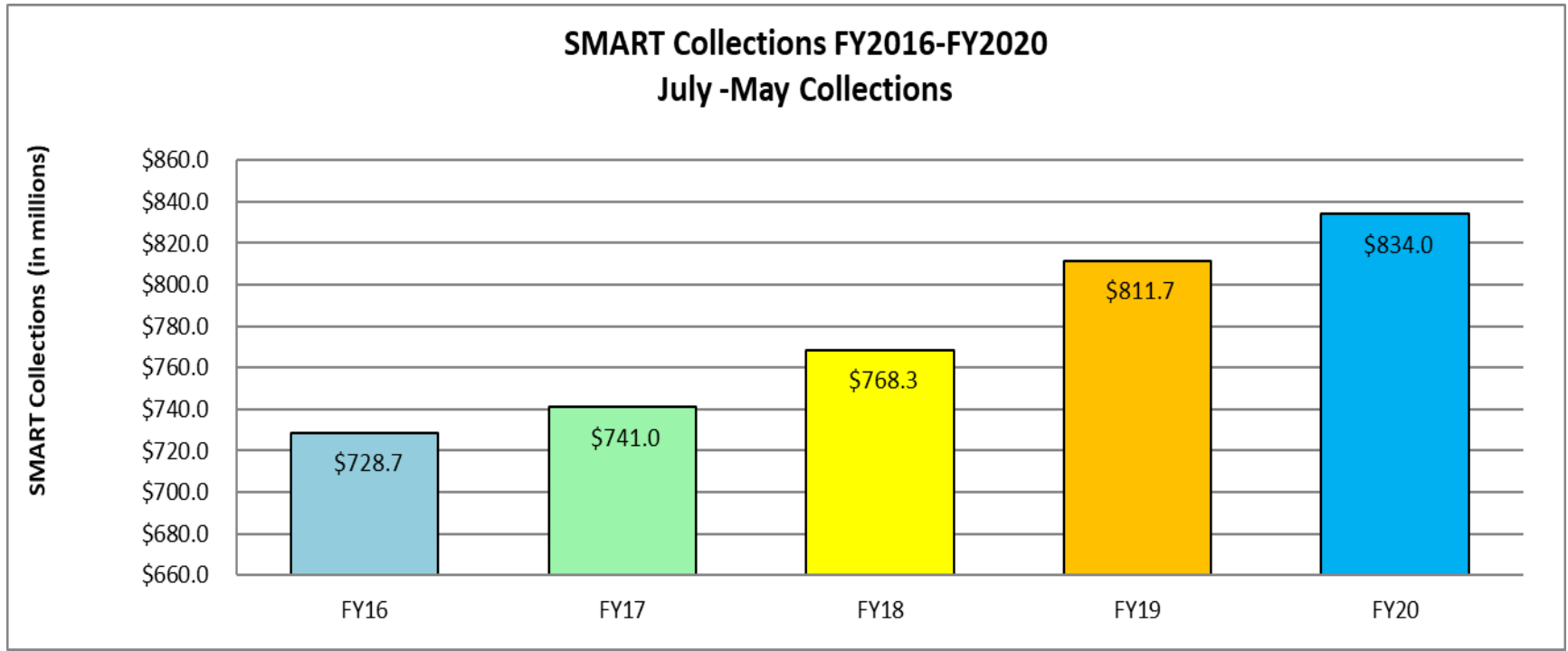
FY2016 - FY2020 Monthly SMART Collections

Monthly SMART Collections (\$ in thousands)





SMART Collections Year To Date





Finance Update

- Sales Tax Collection | Update
- **Grant Payments | Update**
- Recommendation to Execute MSA for Enterprise Resource Planning (“ERP”) System Implementation | Vote
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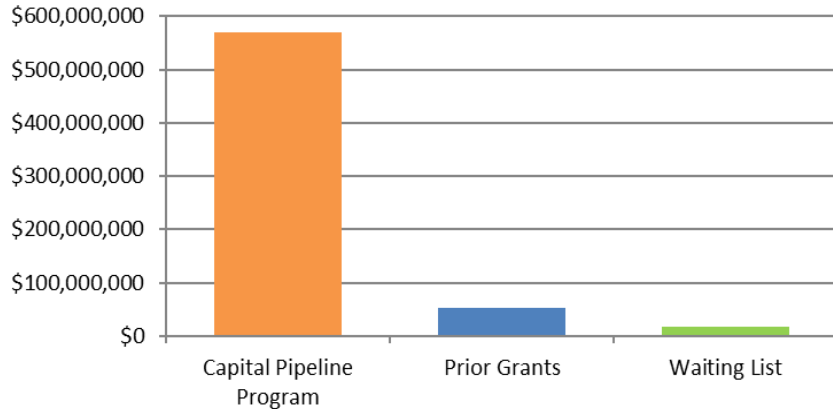
Grant Payments | FY2020 YTD Update

FY20 YTD Grant Payments Summary*

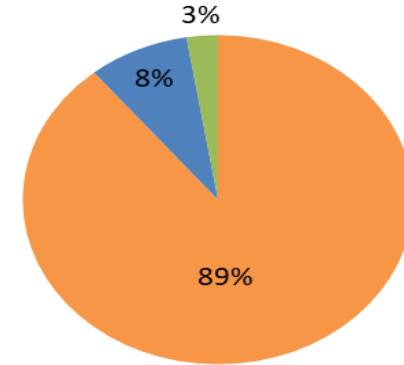
Program	Grant Payments	# Projects	# Districts	% of FY20 Payments
Capital Pipeline Program	\$ 570,813,939	181	113	89%
Prior Grants	\$ 53,585,032	60	49	8%
Waiting List	\$ 16,561,813	26	19	3%
Total	\$ 640,960,784	267	155	

*Reflects grant payment data as of June 12, 2020.

FY20 Grant Payments - YTD by Program



FY20 Grant Payments - YTD % by Program





Finance Update

- Sales Tax Collection | Update
- Grant Payments | Update
- **Recommendation to Execute MSA for Enterprise Resource Planning (“ERP”) System Implementation | Vote**
- FY20 Budget Update and FY21 Budget Recommendation | Vote



Enterprise Resource Planning System

(“ERP”) System

- Hired RSM to assist MSBA in the procurement of financial software solutions to automate the accounting and finance operations agency in October 2010
- Issued Request for Responses in February 2020
- Received 5 responses by March 2020 by Cargas, CBIZ, GovSense, Infolab and Sparkrock.
 - Selected CBIZ, GovSense and Sparkrock to provide software demonstrations
 - GovSense and Sparkrock selected for reference checks
 - Final selection by committee of Sparkrock (financial accounting) and Questica (budgeting)
- Implementation estimated 6-8 months following award of contract



ERP Estimated Costs

	Year 1	Year 2	Year 3	Year 4	Year 5
Accounting System:					
Implementation Costs	\$116,000				
Annual Costs	\$43,000	\$44,000	\$45,000	\$46,000	\$48,000
Budgeting System:					
Implementation Costs	\$136,000				
Annual Costs	\$34,000	\$34,000	\$34,000	\$35,000	\$35,000
TOTAL	\$328,000	\$78,000	\$79,000	\$81,000	\$83,000



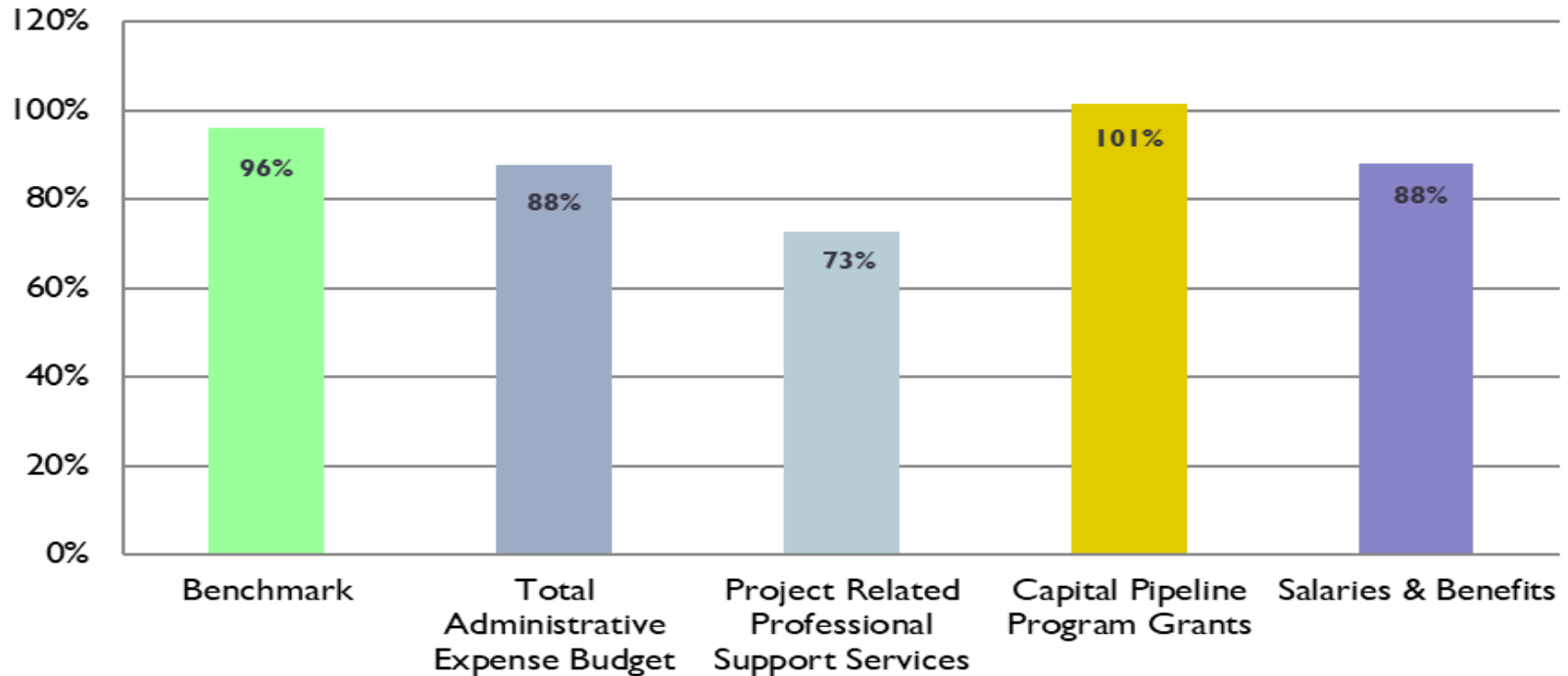
Finance Update

- Sales Tax Collection | Update
- Grant Payments | Update
- Recommendation to Execute MSA for Enterprise Resource Planning (“ERP”) System Implementation | Vote
- **FY20 Budget Update and FY21 Budget Recommendation | Vote**



Fiscal Year 2020 Expenditures

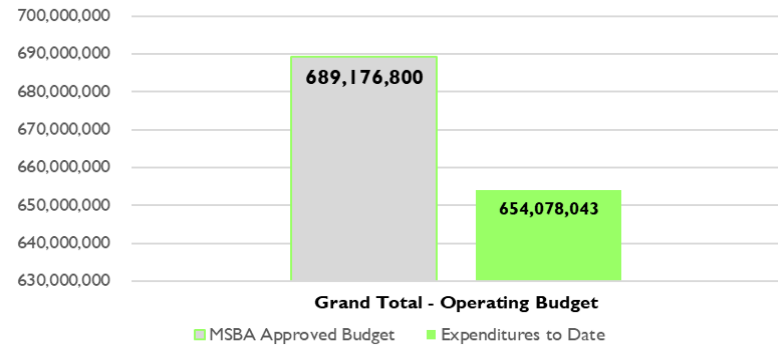
FY 2020 Year to Date Spending



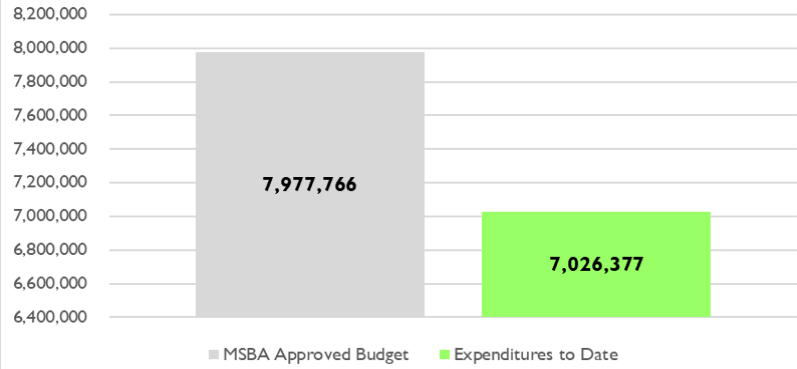


Fiscal Year 2020 Budget Update

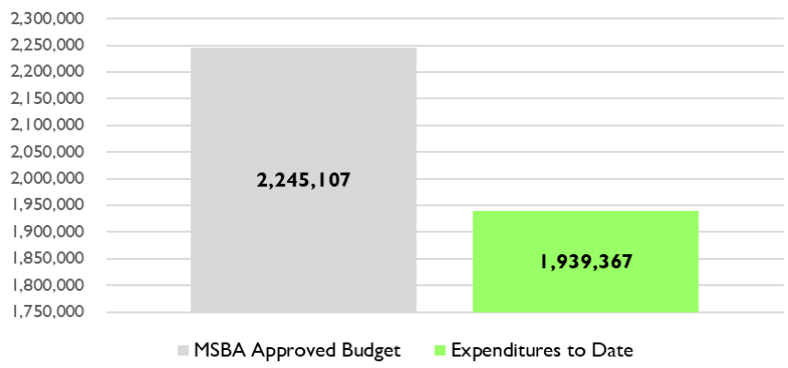
Total Budget Vs Spending through 6-12-2020



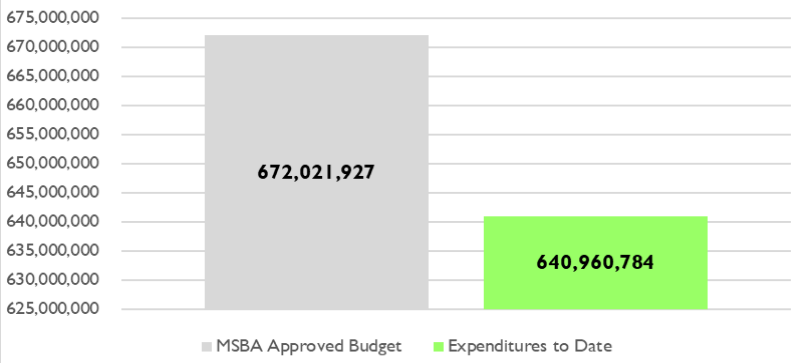
Salaries and Benefits



Administrative Expense



Grant Program





Massachusetts School Building Authority

MSBA Proposed Budget Fiscal Year 2021



MSBA Proposed Budget Fiscal Year 2021

CAPITAL PROGRAM BUDGET



MSBA Proposed Budget Fiscal Year 2021

✓ **Payments to Districts: FY21 \$820,818,499**

- Prior Grants: FY21 \$51,283,428 vs. FY20 \$91,722,962
- Waiting List: FY21 \$29,535,071 (includes an additional \$15M for Lump Sum Payments)
- Capital Pipeline Grants: FY21 \$740,000,000 vs. FY20 \$563,000,00
- FY21: \$690 million in core projects plus \$50 million for ARP (based on cap for program)



MSBA Proposed Budget Fiscal Year 2021

Phase	# of Projects	Total Projected Grant	Percent of Total
Feasibility	TBD	\$1,000,000	.14%
Schematic Design	19	\$18,119,979	2.62%
Design Development	19	\$111,317,715	16.12%
Construction	28	\$522,117,814	75.62%
Building Complete	7	\$24,827,905	3.60%
Closeout	18	\$8,320,647	1.21%
Final Audit Approved	4	\$4,726,361	.68%
Total	95	\$690,430,421	100%



MSBA Proposed Budget Fiscal Year 2021

Month	Amount	Month	Amount
July	\$59,970,209	January	\$56,278,933
August	\$58,291,607	February	\$52,580,213
September	\$61,993,691	March	\$52,482,396
October	\$61,366,963	April	\$55,153,890
November	\$64,390,036	May	\$50,549,500
December	\$60,025,937	June	\$57,347,047
		TOTAL	\$690,430,421



MSBA Proposed Budget Fiscal Year 2021

❖ **Total Capital Budget:**

FY21 \$820,818,499 vs. FY20 \$672,021,927



MSBA Proposed Budget Fiscal Year 2021

OPERATING BUDGET



MSBA Proposed Budget Fiscal Year 2021

Administrative Expenses



MSBA Proposed Budget Fiscal Year 2021

- ✓ **FY21 Salaries & Benefits \$8,452,826 vs. FY 20 \$7,977,766**
 - **Salaries: FY21 \$7,615,159 vs. FY20 \$7,177,187**
 - \$200K; COLA & Merit Increases Combined and \$50K for Phase II Comp Study adjustments
 - 10 open positions Authority-wide (7 at 26 weeks; 3 at 13 weeks)
 - 4 Co-ops at 13 weeks paid
 - 2 Finance Fellow and 2 Ward Fellows both at 5 weeks paid



MSBA Proposed Budget Fiscal Year 2021

▪ **Salaries (cont'd)**

- Post Occupancy Evaluation Program (POE); includes:
 - 5 positions with direct salaries of \$392,000 approved for Capital Planning at April Board
 - Additional POE positions along with restructuring for Capital Planning department includes:
 - 4.7 positions proposed for FY 21 (Promotion for 1 current employee with 70% POE and 30% Feasibility Study with effective date of 7/1/20)
 - Direct salaries for 4.7 POE staff plus the restructuring is \$307,000 as compared to \$392,000
 - Assumes hire date for additional POE staff of October 1 at minimum pay grade (\$270K)
 - Benefits for these new positions included at 11% (\$30K)
- **Benefits:** Calculated at 11% of total salaries: FY21 \$837,667 vs. FY20 \$800,579



MSBA Proposed Budget Fiscal Year 2021

- ✓ **General/Administrative Office Expenses: FY21 \$381,874 vs. FY20 \$340,760**

- ✓ **Occupancy & Utilities: FY21 \$1,275,000 vs. FY20 \$1,222,767**
 - Includes lease payment for office space

 - Includes an additional \$16K for increases to electricity costs based on unanticipated increase to costs of electricity in FY20



MSBA Proposed Budget Fiscal Year 2021

- ✓ **Professional Consultants: FY21 \$296,500 vs. FY20 \$291,500**
 - Includes fees for audit services, rebate and related services
 - Bond and Disclosure Counsel services in addition to borrowing costs

- ✓ **Information Technology: FY21 \$990,080 vs. FY20 \$390,080**
 - \$600K total for costs associated with a new Enterprise Resource Planning (“ERP”) system (includes MSBA costs as well as year 1 vendor implementation, licensing and support costs)



MSBA Proposed Budget Fiscal Year 2021

❖ **Total Administrative Expense Budget:**

FY21 \$11,396,280 vs. FY20 \$10,222,873



MSBA Proposed Budget Fiscal Year 2021

Professional Support Services



MSBA Proposed Budget Fiscal Year 2021

- ✓ **Capital Pipeline Program Professional Support Services:
FY21 \$5,086,000 vs. FY20 \$5,432,000**
 - Projected related professional support services and costs of issuance for 2 bond issues in FY21
- ✓ **OPEB:**
 - FY21 \$200,000 to maintain fully funded status, same as FY20
- ✓ **Arbitrage rebate:**
 - FY21 \$1,700,000 vs. FY20 \$1,300,000



MSBA Proposed Budget Fiscal Year 2021

❖ Total Operating Budget:

FY21 \$18,382,280 vs. FY20 \$17,154,873



MSBA Proposed Budget Fiscal Year 2021

SUMMARY



MSBA Proposed Budget Fiscal Year 2021

❖ **Total MSBA FY21 Proposed Budget: \$839,200,779 vs. FY20 \$689,176,800**

- FY21 Salaries & Benefits as a percentage of the total budget: **1%**
- FY21 Administrative Expense Budget as a percentage of the total budget: **1.4%**
- FY21 Operations and Project Related Expense Budget as a percentage of the total budget: **2.2%**
- FY21 Grant Program Budget as a percentage of the total budget: **97.8%**