

MEMORANDUM

TO: Board of Directors, Massachusetts School Building Authority
FROM: James MacDonald, First Deputy Treasurer, Chief Executive Officer
 John K. McCarthy, Executive Director, Deputy Chief Executive Officer
DATE: August 17, 2021
RE: Progress Update – Prior Grant, Waiting List and Capital Pipeline Program Project Payments

The table below summarizes payments made by the MSBA to Prior Grant, Waiting List, and Capital Pipeline Program projects by fiscal year with a column that totals cumulative payments to date.

Massachusetts School Building Authority							
Summary of Spending Report							
Through July 30, 2021							
Prior Grants Payments	FY2005 to FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Program to Date Totals
Qrt 1	956,896,771	40,186,395	33,809,510	23,168,327	14,435,046	-	1,068,496,049
Qrt 2	793,769,231	21,553,119	20,485,930	17,228,066	10,049,311	-	863,085,657
Qrt 3	733,520,498	23,308,630	18,969,454	13,188,639	9,986,038	-	798,973,259
Qrt 4	1,218,230,975	46,106,654	40,422,667	28,561,944	16,813,033	-	1,350,135,273
*Other :	588,877,069						588,877,069
Total Prior Grants	4,291,294,543	131,154,798	113,687,561	82,146,976	51,283,428	-	4,669,567,306
PG FY Budgeted Amount					51,283,428	21,766,437	
Remaining FY Budget Capacity					-	21,766,437	
Waiting List Payments	FY2005 to FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Program to Date Totals
Annual Payments	344,072,464	15,220,435	15,220,435	16,561,813	14,535,071	-	405,610,218
75% Lump Sum	1,618,712,465						1,618,712,465
25% Lump Sum (final audit)	639,853,899						639,853,899
100% Lump Sum (final audit)	423,601,754						423,601,754
Pro-Pay (audit as you build)	1,916,188,757	1,913,620	887,396				1,918,989,773
Total Waiting List	4,942,429,341	17,134,055	16,107,831	16,561,813	14,535,071	-	5,006,768,111
WL FY Budgeted Amount					29,535,071	22,533,998	
Remaining FY Budget Capacity					15,000,000	22,533,998	
Capital Pipeline Program Payments	FY2005 to FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Program to Date Totals
Total Capital Pipeline	3,484,155,017	409,022,154	424,484,835	613,489,987	691,101,912	46,743,402	5,668,997,307
Total by Fiscal Year	12,717,878,901	557,311,007	554,280,227	712,198,776	756,920,411	46,743,402	15,345,332,724
CP FY Budgeted Amount					740,000,000	877,418,528	
Remaining FY Budget Capacity					48,898,088	830,675,126	